

**NOTICE OF PUBLIC MEETING
Greater Phoenix Economic Council
Board of Directors
Audit Committee**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **GREATER PHOENIX ECONOMIC COUNCIL BOARD OF DIRECTORS** and the general public that the Audit Committee will hold a meeting open to the public on **Thursday, August 14, 2008 at 1:30 p.m. located at Greater Phoenix Economic Council, 2 N. Central Avenue, Suite 2500, Phoenix, Arizona.**

One or more board members may participate via teleconference.
The agenda for the meeting is as follows:

1.	<u>Chairperson's Call to Order and Introduction of Guests</u> • Clifton Gunderson Representative(s)	Jon Held
2.	<u>Approval of Consent Agenda Item</u> • Minutes from July 8, 2008 meeting	Jon Held
3.	<u>Presentation, Discussion and Possible Action Re: GPEC Internal Controls</u>	Kimberly Baptiste
4.	<u>Presentation, Discussion and Possible Action Re: Draft of Audited Financial Statements FY2007-2008</u>	Kimberly Baptiste Ron Stearns of Clifton Gunderson
5.	<u>Presentation, Discussion and Possible Action Re: Auditor's Management Letter</u>	Ron Stearns of Clifton Gunderson
6.	<u>Presentation, Discussion and Possible Action Re: Auditor's Feedback to Audit Committee on GPEC's Practices and Internal Controls</u>	Jon Held Ron Stearns of Clifton Gunderson
7.	<u>Presentation, Discussion and Possible Action Re: Appointment of Auditors</u>	Kimberly Baptiste
8.	<u>Management Update</u>	Kimberly Baptiste
9.	<u>Information Request</u> • No Committee discussion or action can take place under this item	Jon Held
10.	Adjournment	Jon Held

For further information or reasonable accommodations, please call Kimberly Baptiste at the Greater Phoenix Economic Council at 602-256-7700.

August 13, 2008