

JANUARY 29TH, 2026

GPEC Board of Directors Meeting



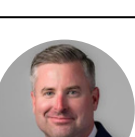
Approval of Consent Agenda



Finance Committee

Nominating Committee

Summary of FY26 Mid-Year Director Changes

Incoming Directors	Outgoing Directors	Representing
 Valerie Jones, <i>MCCCD</i>	Daniel Barajas, <i>MCCCD</i>	Appointment as per Bylaws
 Stacy Derstine, <i>APS</i>	Ted Geisler, <i>APS</i>	Appointment as per Bylaws
 Ashley Dembowski, <i>STORE Capital</i>	Mary Fedewa, <i>STORE Capital</i>	Restricted At-Large
 Leo Goncalves, <i>University of Phoenix</i>	Dr. Scott Myers, <i>University of Phoenix</i>	At-Large
 Dave Smith, <i>The Carlisle Companies</i>	Chris Koch, <i>The Carlisle Companies</i>	At-Large
 Patrick Banger, <i>City of Glendale</i>	Kevin Phelps, <i>City of Glendale</i>	City of Glendale
 Ed Zuercher, <i>City of Phoenix</i>	Jeff Barton, <i>City of Phoenix</i>	City of Phoenix
 James McCain, <i>Hensley Beverage</i>	Jarett Brock, <i>Cousins Properties Incorporated</i>	City of Tempe



FY26 Committee Updates

Board Committees

Executive Committee

- Derrick Hall (Chair)
Megan Ackaert
Ed Aaronson
Patrick Banger
Katie Barnes
Steve Betts
Ron Butler (Advisory Member)
Scott Butler
Wendy Cohen
Angela Creedon
Stacy Derstine
Dana Drew Shaw
John Graham
Chris Grogan
Sharon Harper
Anthony Houston
Brett Johnson (Ex-officio)
Andre Kudelski
Paul Luna
- Christine Mackay (Ex-officio)
James McCain
Tammy McLeod
Sally Morton
Scott Phillips
Jen Pokorski
Will Rehrig
Paul Rivers
David Rousseau
Dave Smith
Keri Tignini
Brad Vynalek
Andy Warren (Advisory Member)
Brooke Westemeier
Brad Wright
Chris Zaharis
Ed Zuercher

Audit Committee

- Chris Zaharis (Chair)
Megan Ackaert
Mathew Buchwald
Ron Butler (Advisory Member)
Wendy Cohen
Derrick Hall
Tammy McLeod
Brad Vynalek
Andy Warren (Advisory Member)

Nominating Committee

- Sharon Harper (Chair)
Ron Butler (Advisory Member)
Derrick Hall
Christine Mackay
Tammy McLeod
David Rousseau
Andy Warren (Advisory Member)
Chris Zaharis

Finance Committee

- Brooke Westemeier (Chair)
Ron Butler (Advisory Member)
Derrick Hall
Jeff Lowe
Tammy McLeod
Brad Vynalek
Andy Warren (Advisory Member)

Performance Committee

- Derrick Hall (Chair)
Ron Butler (Advisory Member)
Tammy McLeod
Cathy Teeter
Andy Warren (Advisory Member)
Brad Vynalek
Chris Zaharis



CEO Update

Christine Mackay
GPEC



Mid-Year Report

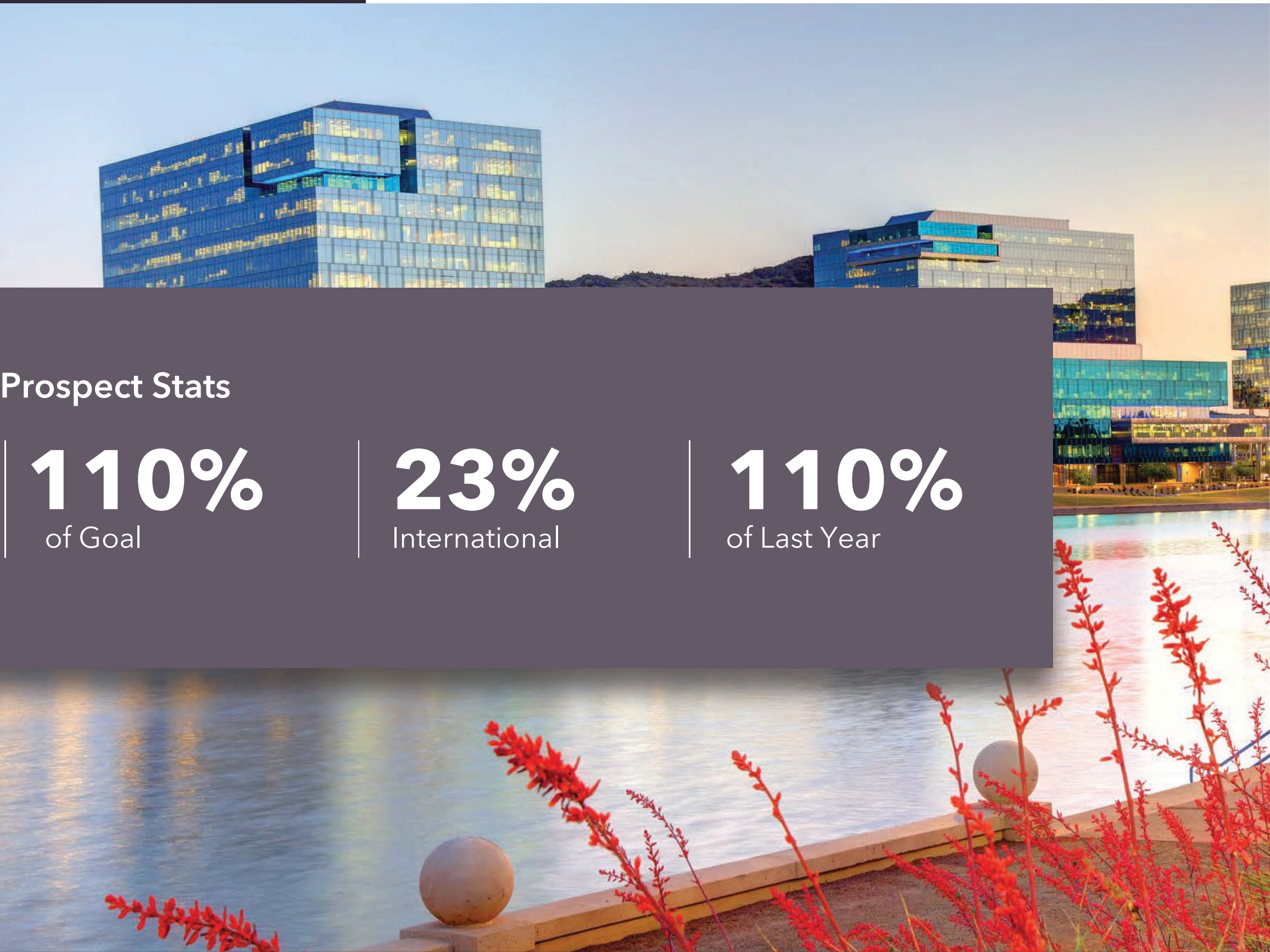
FY26 Quick Overview

 **17**
Companies Located in FY26

 **\$1.2B**
in Capital Investment

 **2,374**
Jobs Created in the Region

 **\$84,062**
Avg. High-Wage Salary



Prospect Stats

110%
of Goal

23%
International

110%
of Last Year

FY26 Prospects by Type & Operation

Operation Type Highlights



44
Light
Manufacturing



21
Advanced/High Tech
Manufacturing



15
Advanced
Administrative/
Back Office



15
Warehouse/
Distribution



10
Heavy
Manufacturing



10
Headquarters
Office



7
Research &
Development



3
Entry Level
Administrative/
Call Center



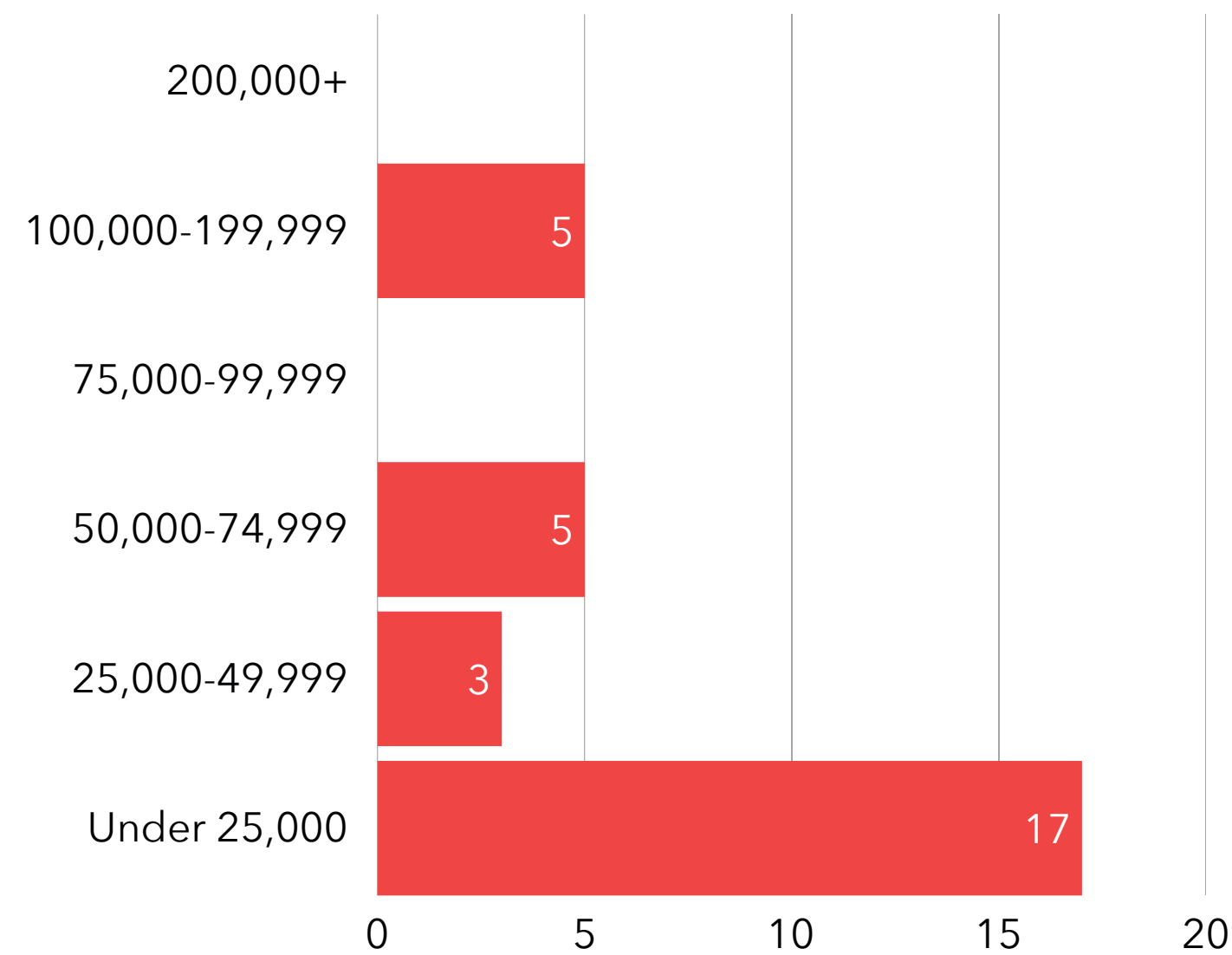
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Data Centers



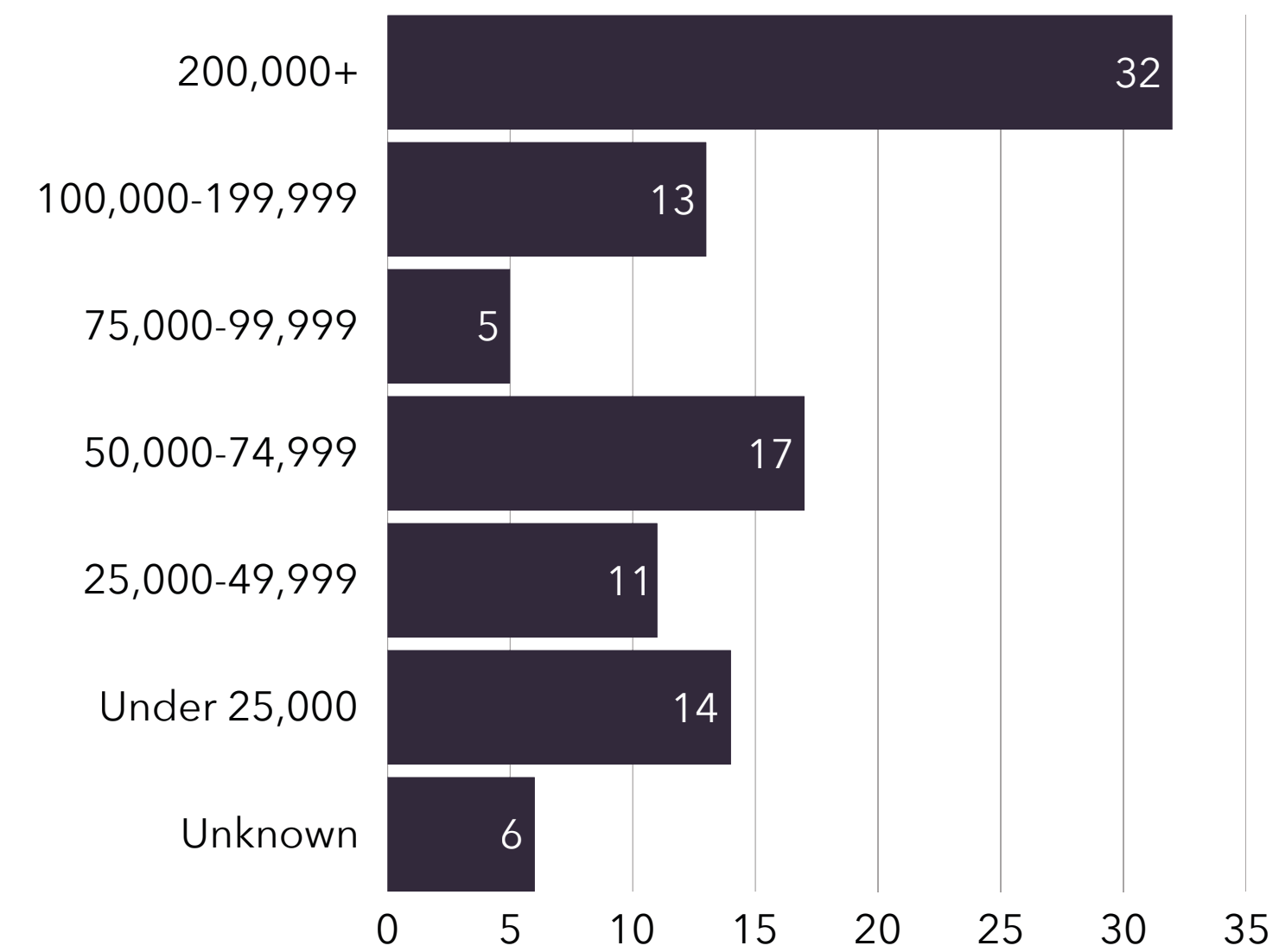
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Health Services

FY26 Prospects by Type & Operation

Office Prospects (30)



Industrial Prospects (98)



End of FY26 Projections

			YTD Results + High Project Probability List		
	Annual Goal	YTD Results**	60%	80%	100%
Payroll	\$354.65	\$172.55	\$477.45	\$570.32	\$663.19
Jobs	5,670	2,374	6,793	8,118	9,442
High Wage Jobs	3,151	1,509	3,483	4,118	4,753
High Wage Salary	\$75,921	\$84,062	\$86,776	\$86,776	\$86,776
Number of Locates*	--	17	50	60	70

* Not a top-line metric
**Through December 31, 2025



Recent Announcements



Phoenix



Maricopa County



Tempe



Phoenix



Goodyear



Glendale

National & International Media Coverage

In Q1 and Q2, GPEC was mentioned in 47 national and 23 international media articles for a total of more than 850 million impressions. Coverage included expansion news, semiconductor ecosystem outlook, federal subsidies, artificial intelligence and trade publications.

Outlets Included:

AXIOS

**L'USINE
NOUVELLE**

NIKKEI Asia

TAIPEI  TIMES

POLITICO

The New York Times



Explore Article Samples

Airport Connectivity



Direct flights to London, Paris and Taipei are currently available.

\$44.3B

Contributed Annually to the Arizona Economy

52M+

Passengers Served Annually

1,000+

Daily Domestic & International Flights



Photo Credit: Phoenix Sky Harbor



In December 2022, Phoenix Sky Harbor became the first airport in the world to offer fully autonomous Waymo rides.



Photo Credit: Visit Phoenix



\$1.8B

Contributed Annually to the Arizona Economy

45+

Cities Served with Nonstop Flights via Allegiant and Sun Country Airlines

2M

Passengers Expected to Travel Through Mesa Gateway Airport in 2025

(AZ Central)

Allegiant Air and Sun Country Airlines are the two airlines operating out of Gateway Airport. Other flight operations occur for general aviation, corporate, private, military, and cargo transport.

Designated as a Foreign Trade Zone and Military Reuse Zone

Phoenix Sky Harbor Mural Installations

A strategic partnership amplifying Greater Phoenix's most competitive industries

- Five large-scale, semi-permanent installations in Terminal 4 at Phoenix Sky Harbor Airport
- Originated at the request of Mayor Kate Gallego and developed through a partnership between Sky Harbor and GPEC
- Modular vinyl panels are designed for periodic updates with GPEC data





Vision for GPEC



VISION FOR GPEC

Cultivating Opportunity Areas of Industry Growth



Aerospace &
Defense / eVTOL



AI & Quantum
Computing



Bioscience &
Healthcare



National Security
Innovation

International Strategy



**Continue Current
Market Focus**



**Open New
Markets**

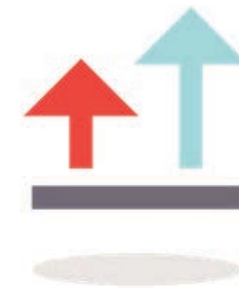


**Enhance Mexico &
Canada Corridor Strategy**



**Supply Chain
Access**

Enhancing the “Grow” in GPEC’s Mission



Support Startup and
VC Ecosystem



Help Our Existing
Companies Grow

Showcasing the Region on a National and International Stage



Attracting Industry-Centric,
High-Profile Events



Executing A New
Way to City

Strong Leadership Voice Focused on Regional Competitiveness



Cultivate Stronger Relationships with Policy Makers



Activate Board and Network Leadership



Be More Vocal on Key Economic Development Policy



Ensuring Organizational Health



Continue Cultivation
of a Talented Team



Enhance Unique Value
Proposition of GPEC



Keep Eye on
Upcoming Challenges

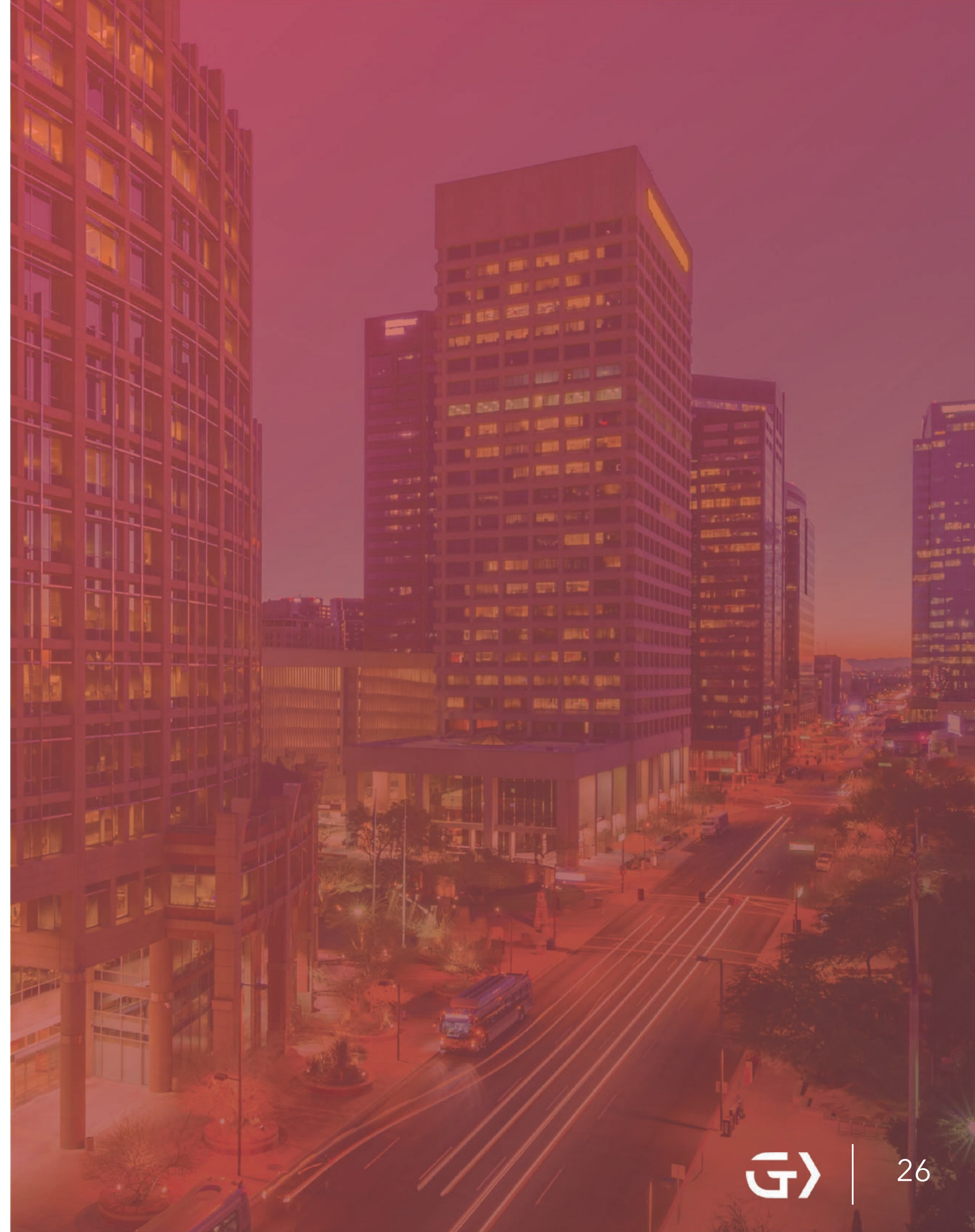
Policy Update

Action Items

Title 42 - Public Infrastructure

Ballot Measures; Circulators;
Disclosure

Condo Construction Defect /
Alternative Dispute Resolution



Discussion

ACA Package

Data Center-Related Bills

Events Recap and Look Ahead

Ambassador Program International Series

GPEC's new Ambassador Event series focuses on insights into international trade, policy and markets.

Each event will highlight the region's history with the market, trade profiles, competitive advantage to Greater Phoenix and its future outlook.

Featured regions and topics include:

- APAC
- Europe
- International Flight Connectivity
- USMCA





EVENTS RECAP AND LOOK AHEAD

Ambassador Event: Panel & Reception

February 3, 2026

4:00 - 6:00 p.m.





Dates:

April 27-30, 2026

Location:

**Hilton Washington DC
National Mall The Wharf**

480 L'Enfant Plaza SW
Washington, District of Columbia 20024

Tracks:

- **Future of FDI:**
Global Capital, Connectivity
and Competitiveness
- **Energy & Water Innovation:**
Infrastructure, Storage and Security
- **Aerospace Horizons:**
Advanced Air Mobility and Defense
- **Finance Reinvented:**
Novel Tech and Regulatory Shifts

For questions or to RSVP:

Email mhowell@gpec.org

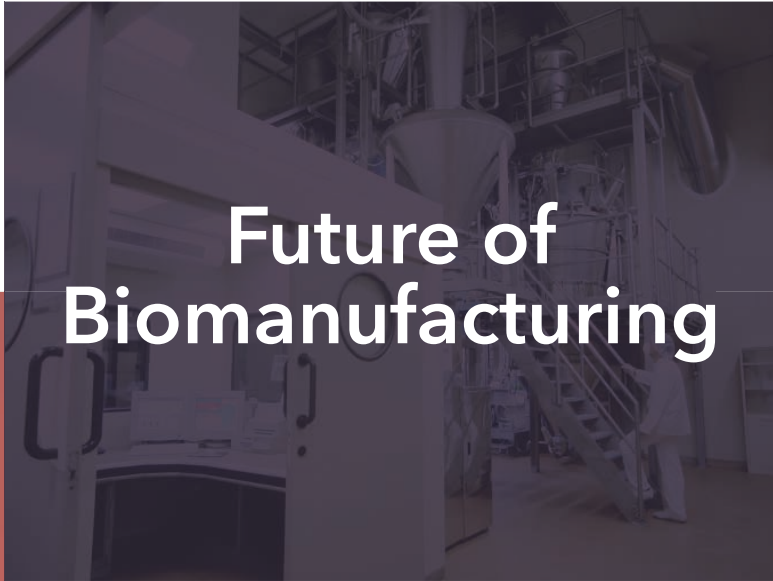


Frontier Technologies:

AI, Automation and Advanced Manufacturing



CHIPS Act
Ongoing
Impact and
Next Steps



Future of
Biomanufacturing



AI: Impact Across
Industries



Leadership
Outlook

Board of Directors Retreat

Thursday, March 26 | 9:00 a.m. - 12:00 p.m. | In-person Only

What topics would you like to focus on? Let us know using the code below.

Go to
www.menti.com

Enter the code

2565 0616

Or use the QR code:





Open Discussion

Thank You

