

FOR IMMEDIATE RELEASE

Media Contact:
Michelle Kauk
602-262-8602, or mkauk@gpec.org

Greater Phoenix Economic Council records another banner year 6,300 new jobs, and nearly \$900 million in capital investment



For full graphic, click here

PHOENIX (July 14) – The Greater Phoenix Economic Council (GPEC) saw another record-breaking year for the Greater Phoenix region as GPEC worked with its 22 member communities with the location and expansion of 32 companies over the course of the fiscal year ending June 30th.

Those companies will add more than 6,200 jobs across Greater Phoenix during the first year of operations, more than half of which are high-wage jobs with an average salary of nearly \$70,000. The payroll generated from the new positions is anticipated to be over \$330 million, in addition to a nearly \$900 million capital investment to the region.

"This year we saw an increase in the number of high-quality, high-wage jobs GPEC is bringing to the region," said Chris Camacho, president & CEO of GPEC. "Our communities' mayors and their economic development teams do a tremendous job showcasing the business-friendly climate and deep talent pool that makes Greater Phoenix a top choice among leading companies to grow their operations."

New companies to the region spanned across various industry sectors as new <u>tech companies</u> expanded their footprint outside Silicon Valley, <u>financial centers</u> began construction on new operating centers, and <u>regional headquarters</u> for advanced manufacturing broke ground.

Since 1989, GPEC has been responsible for assisting in the location of bringing more than 630 companies to the region, adding more than \$12 billion in capital investment and over 110,000 jobs. For more information on doing business in Greater Phoenix, visit <u>gpec.org</u>.

About the Greater Phoenix Economic Council (GPEC)

A true public-private partnership, GPEC is the regional economic development organization for Greater Phoenix. Working with its 22 member communities, Maricopa County and more than 170 private investors, GPEC attracts quality businesses to this dynamic region. By creating a high-performance economy through capital investments and jobs, Greater Phoenix companies enjoy a business climate where they can compete and thrive in today's global economy. Since 1989, GPEC has worked to achieve an economically sound and sustainable region. For more information, visit www.gpec.org