

FOR IMMEDIATE RELEASE

Dexcom to Expand Manufacturing Operations to Greater Phoenix, Arizona

New State of the Art Manufacturing Facility will Help Meet Growing Demand for Continuous Glucose Monitoring Technology



PHOENIX (June 20, 2016) – Dexcom, Inc. (NASDAQ:DXCM), a leader in continuous glucose monitoring (CGM) for patients with diabetes, announced today that it will construct a new state of the art manufacturing facility in Mesa, Arizona for the company’s growing continuous glucose monitoring (CGM) business. This new, 180,000 square foot facility will support the company’s global manufacturing operations and is projected to create more than 500 jobs over the next several years. The company expects initial manufacturing operations in this facility to commence in the second quarter of 2017.

“We are thrilled to locate our new state of the art manufacturing facility in the greater Phoenix area where the healthcare industry is seeing accelerated growth,” said Kevin Sayer, President and Chief Executive Officer of Dexcom. “We chose Mesa due to the available, talented workforce, in addition to the proximity to our headquarters in San Diego and our key suppliers. Given our company’s growth, and the growing demand for CGM technology, we felt that a significant expansion of our manufacturing capability in this location was a good strategic fit.”

Diabetes affects 29.1 million Americans and is the 7th leading cause of death in the United States. With diabetes, the body cannot produce or use the hormone insulin effectively, causing a buildup of glucose, or sugar, in the blood. Obesity, physical inactivity and poor diet are risk factors for the development of diabetes. People with diabetes who take insulin must monitor their blood glucose levels frequently. Uncontrolled glucose can cause health complications and even death.

Advances in technology have helped those with diabetes stay on top of their glucose levels. Continuous glucose monitoring is considered the most significant breakthrough in diabetes management in the past 40 years. With the recent introduction of the Dexcom G5 Mobile CGM System, people with diabetes can now view their glucose information on their iOS-enabled devices for real-time diabetes management. CGM is important because, in addition to providing the glucose level, it provides the direction and rate of glucose change with the push of a button and alerts users when glucose is too low or too high.

(more)

Quotes:

“Dexcom is precisely the kind of innovative company we are working to attract to Arizona,” said Governor Doug Ducey. “We were very pleased to host them during the College Football Playoff National Championship CEO Forum, where they were able to experience firsthand the many reasons our state is the ideal location to grow and thrive. Dexcom joins our already dynamic manufacturing and health care sectors and I am confident they will be more than happy with their decision to locate in Arizona.”

“With five hundred jobs projected over the next few years, Dexcom has chosen a prime location for their new medical device manufacturing facility,” Mayor John Giles said. “With easy access to valley freeways and nearby restaurants, west Mesa will provide a great setting for employees to enjoy their workday. Congratulations Dexcom, we wish you the best of success.”

The Vice Mayor of the city of Mesa, Dennis Kavanaugh, added “Dexcom is a wonderful addition to the Mesa business community and I am thrilled that they will be calling District 3 home. The City of Mesa has worked hard to bring new businesses to town and this a great example of how that hard work continues to pay off.”

“The move by Dexcom to locate their expanded operations to Mesa reinforces the data that shows the healthcare industry is growing position in innovative biomedical manufacturing operations,” said Chris Camacho, president & CEO of the Greater Phoenix Economic Council. “Dexcom’s presence in the market contributes to Greater Phoenix’s reputation as a center for healthcare innovation, and we look forward to seeing their growth over the next several years.”

“Under Governor Ducey’s leadership and through our partnership with economic development organizations such as the Arizona Commerce Authority, the mission of the Arizona Zanjeros is to help bring companies like Dexcom to our state,” said Michael Bidwill, Arizona Cardinals President and Zanjeros co-chair. “Choosing the next location to grow a business is a major decision. Bringing executives to Arizona giving them the opportunity to have their questions answered by businesspeople who have been successful here is very valuable during that process. On behalf of the Zanjeros, I welcome Dexcom to Arizona!”

“Major sporting events such as the College Football Playoff National Championship are a huge opportunity to showcase everything Arizona has to offer,” said Brad Wright, co-chair of the Arizona Organizing Committee and member of the Arizona Zanjeros. “Hosting the CEO Forum programs in conjunction with these events is a very important tool in Arizona’s economic development efforts, and the announcement that Dexcom has chosen to locate in Arizona emphasizes that.”

“Dexcom’s selection of Arizona demonstrates our state’s attractiveness to California companies looking to expand and scale,” said Sandra Watson, Arizona Commerce Authority President and CEO. “We know from working with companies such as Dexcom that Arizona’s geographic location, which provides access to major markets including California and Mexico, is highly advantageous. In addition, our cost-effective business environment and skilled workforce provide a perfect platform for growth. We welcome Dexcom to Arizona and look forward to supporting their continued success.”

Cushman & Wakefield represented both the tenant and the building owner for this project. Jim Wilson, Executive Director of the Phoenix office said, “It’s great to welcome a company like Dexcom to the Valley. They make outstanding products that improve the quality of their customers’ lives and provide valuable

jobs to the people of our community.” Mike Haenel, Executive Managing Director added, “Dexcom is a perfect tenant for Broadway 101 Phase III. The quality of the tenant and type of business that Dexcom serves will greatly help attract additional users to the project.”

Kenn Francis, President of Pacific Realty Advisors, which worked with the partners on the project, said of the news, “We are thrilled to have Dexcom come to the Valley; their expansion to Arizona represents the type of quality, technology-based companies we should be seeking.”

###

Media Contacts:

Caren Begun, Dexcom, 201-396-8551 or Steven Pacelli, 858-200-0200

Daniel Scarpinato, Office of the Arizona Governor, 602-542-1342 or communications@az.gov

Susan Marie, Arizona Commerce Authority; 602-845-1231 or SusanM@AZcommerce.com

Michelle Kauk, GPEC; 602-262-8602 or mkauk@gpec.org

Steve Wright, City of Mesa; 480-644-2069 or steven.wright@mesaaz.gov

Melissa Delaney, Arizona Zanjeros, 602-263-0086 or melissa@axiompúblicaffairs.com

About Dexcom

Dexcom, Inc., headquartered in San Diego, CA, is dedicated to helping people better manage their diabetes by developing and marketing continuous glucose monitoring (CGM) products and tools for adult and pediatric patients. With exceptional performance, patient comfort and lifestyle flexibility at the heart of its technology, users have consistently ranked Dexcom highest in customer satisfaction and loyalty. For more information on the Dexcom CGM, visit www.dexcom.com.

About the Greater Phoenix Economic Council (GPEC)

A true public-private partnership, GPEC is the regional economic development organization for Greater Phoenix. Working with its 23 member communities, Maricopa County and more than 170 private investors, GPEC attracts quality businesses to this dynamic region. By creating a high-performance economy through capital investments and jobs, Greater Phoenix companies enjoy a business climate where they can compete and thrive in today's global economy. Since 1989, GPEC has worked to achieve an economically sound and sustainable region. For more information, visit www.gpec.org

About the Arizona Commerce Authority

The Arizona Commerce Authority (ACA) is the state's leading economic development organization with a streamlined mission to grow and strengthen Arizona's economy. The ACA uses a three-pronged approach to advance the overall economy: recruit, grow, create – recruit out-of-state companies to expand their operations in Arizona; work with existing companies to grow their business in Arizona and beyond; and partner with entrepreneurs and companies large and small to create new jobs and businesses in targeted industries. Visit www.azcommerce.com for more information or follow the ACA on Twitter @azcommerce.