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Greater Phoenix Economic Council delivers record-breaking year 7,700 projected new jobs, with nearly half high-wage, high-skilled



For full graphic, click [here](#).

PHOENIX (July 12, 2016) – The Greater Phoenix Economic Council (GPEC) ended Fiscal Year 2016 with another round of record breaking numbers for the region – including the highest number of assisted locates, projected jobs numbers and average high-wage, high-skilled salary.

Working together with GPEC’s 23 cities and towns, GPEC assisted in the location of 43 companies during the fiscal year, an increase from last year’s 32 locates. The 43 companies who located or expanded their operations to the Greater Phoenix region will add a projected 7,703 new jobs to the market, with an average salary of \$70,897 for nearly half of those jobs. The payroll generated from the new positions is anticipated to be nearly \$400 million, in addition to a nearly \$390 million capital investment to the region.

“This was one of the most dynamic 12-month periods in the last decade, including headquarter expansions, increased international activity and more big-name tech companies entering the market,” said Chris Camacho, president and CEO of the Greater Phoenix Economic Council. “The truly collaborative efforts from our communities solidifies the region’s reputation for being a high-value place for businesses to thrive.”

New companies from around the world entered the Greater Phoenix market this year from a variety of industries, including a leading international [securities company](#), a fast-growing [tech company](#), and a dynamic, innovative [distribution company](#).

Additional highlights from the year include the release of the latest Market Intelligence [Report](#) on the Microelectronics Cluster in Greater Phoenix and the selection of the Greater Phoenix market by the Brookings Institution to develop a regional foreign direct investment plan. GPEC was also named a leading economic development council by *Global Trade* magazine.

Since 1989, GPEC has been responsible for assisting in the location of nearly 670 companies to the region, adding more than \$12 billion in capital investment and over 117,000 jobs. For more information on doing business in Greater Phoenix, visit gpec.org.

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About the Greater Phoenix Economic Council (GPEC)

A true public-private partnership, GPEC is the regional economic development organization for Greater Phoenix. Working with its 23 member communities, Maricopa County and more than 170 private investors, GPEC attracts quality businesses to this dynamic region. By creating a high-performance economy through capital investments and jobs, Greater Phoenix companies enjoy a business climate where they can compete and thrive in today's global economy. Since 1989, GPEC has worked to achieve an economically sound and sustainable region. For more information, visit www.gpec.org.