



FOR IMMEDIATE RELEASE

Cenlar FSB Expands Operations Nationally with Arizona Facility

TEMPE (November 18, 2015) – Cenlar FSB (Cenlar), the nation’s leading loan servicing provider, today announced its first expansion outside of New Jersey with a West Coast Operations Center in Tempe, Ariz. Cenlar is a privately-owned, federally chartered wholesale savings bank providing servicing and subservicing of mortgage loans for clients including financial institutions, thrifts, credit unions, and mortgage bankers.

“As Cenlar continues to grow, so do the needs and demands of our clients. Opening an Operations Center in Tempe was the next logical step in making sure we can exceed our clients’ expectations every day,” said Gregory S. Tornquist, Chairman of the Board, President and CEO of Cenlar FSB.

Cenlar is actively recruiting for the new facility, with the first employee training class expected to be held in December 2015. The Tempe location will employ over 460 people by the end of year one, and will create 750 projected new jobs over a three-year period.

“We are thrilled Cenlar has chosen to expand their business in Tempe,” said Governor Ducey. “Their new facility will enhance our local economy and create a large number of quality new jobs for Arizonans. Arizona offers an outstanding environment for corporate success, and we know Cenlar will grow and thrive in our state.”

“Cenlar’s selection of Tempe for their West Coast Operations Center speaks volumes about Arizona’s strategic southwest location and skilled, abundant workforce,” said Sandra Watson, President and CEO, Arizona Commerce Authority. “This project represents a significant investment in our state that will create hundreds of jobs for Arizonans. We thank Cenlar for their confidence in and commitment to Arizona.”

“Over the past three years nearly 16,000 new jobs have been announced in Tempe,” said Tempe Mayor Mark Mitchell. “We are a city where businesses can start, grow and thrive. I am thrilled to welcome Cenlar to our community which is becoming an important hub for the financial services industry.”

“The Greater Phoenix region is outpacing the national average in growth in the financial services industry, which is evident with the announcement from Cenlar to expand to Tempe with a new West Coast Operations Center,” said Chris Camacho, president and CEO of the Greater Phoenix Economic Council. “We have a strong, skilled workforce in the region that is ready and prepared for the several hundred new jobs this exciting announcement brings.”

Cenlar engaged commercial real estate advisory firm Newmark Grubb Knight Frank (NGKF) to assist in its site search to expand its operations. Bob Hess, executive managing director in NGKF’s global consulting services practice said, “Arizona and Phoenix emerged from a highly competitive multi-state location selection process and the overall responsiveness of state and local authorities throughout the project was quite impressive.

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About Cenlar FSB

Cenlar FSB is a wholesale bank specializing in mortgage subservicing nationwide. Cenlar delivers quality, professional service through its customized private label program to its client base, which includes banks, thrifts, credit unions, and mortgage bankers. More information on Cenlar FSB can be found on the company's website at www.cenlar.com.

About the Arizona Commerce Authority (ACA)

The Arizona Commerce Authority (ACA) is the state's leading economic development organization with a streamlined mission to grow and strengthen Arizona's economy. The ACA uses a three-pronged approach to advance the overall economy: recruit, grow, create – recruit out-of-state companies to expand their operations in Arizona; work with existing companies to grow their business in Arizona and beyond; and partner with entrepreneurs and companies large and small to create new jobs and businesses in targeted industries. Visit www.azcommerce.com for more information.

About the Greater Phoenix Economic Council (GPEC)

A true public/private partnership, GPEC is the regional economic development organization for Greater Phoenix. Working with its 23 member communities, Maricopa County and more than 170 private investors, GPEC attracts quality businesses to this dynamic region. By creating a high-performance economy through capital investments and jobs, Greater Phoenix companies enjoy a business climate where they can compete and thrive in today's global economy. Since 1989, GPEC has worked to achieve an economically sound and sustainable region. For more information, visit www.gpec.org.

About Newmark Grubb Knight Frank (NGKF)

Newmark Grubb Knight Frank is one of the world's leading commercial real estate advisory firms. Together with its affiliates and London-based partner Knight Frank, NGKF's 12,800 professionals operate from more than 370 offices in established and emerging property markets on six continents.

With roots dating back to 1929, NGKF's strong foundation makes it one of the most trusted names in commercial real estate. NGKF's full-service platform comprises BGC's real estate services segment, offering commercial real estate tenants, landlords, investors and developers a wide range of services including leasing; capital markets services, including investment sales, debt placement, appraisal, and valuation services; commercial mortgage brokerage services; as well as corporate advisory services, consulting, project and development management, and property and corporate facilities management services. For further information, visit www.ngkf.com.



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