



Finland Trade & Investment Profile

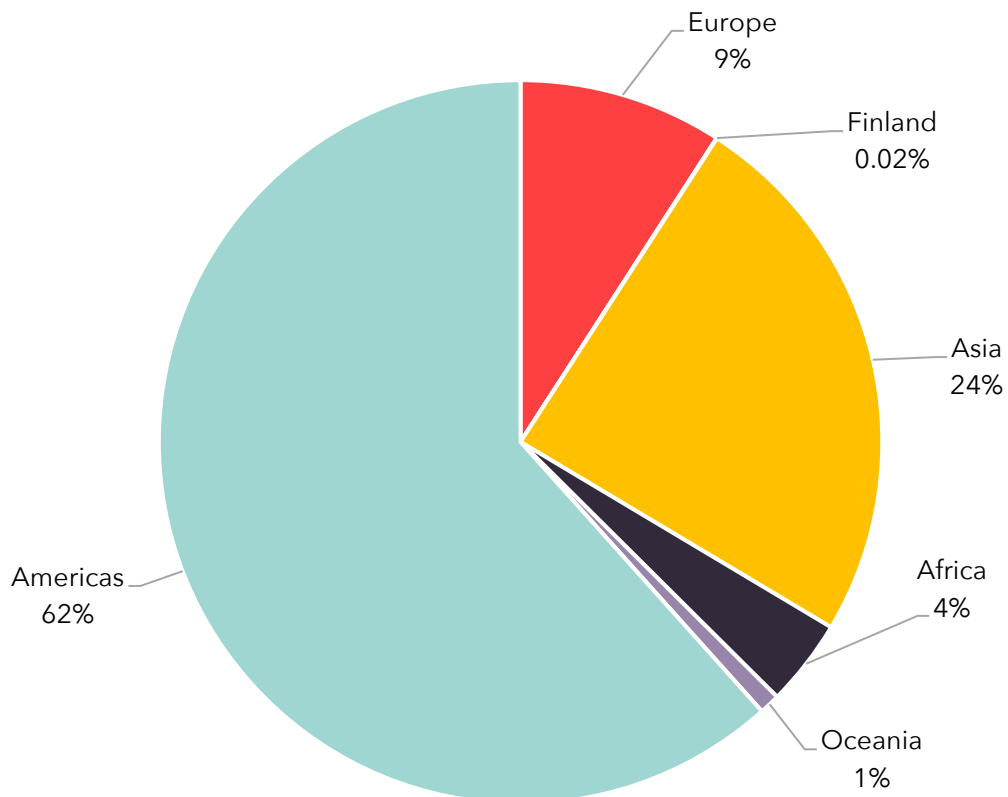
JULY 2021

Finnish Population in Arizona

The table below illustrates the number of people born in Finland that currently reside in Arizona and the United States.

Population	Arizona	United States
Total Foreign Born	976,301	44,932,799
Finnish Born	283	26,256
% of Total Foreign Born	0.03%	0.06%

Place of Birth of Foreign-Born Population in Greater Phoenix



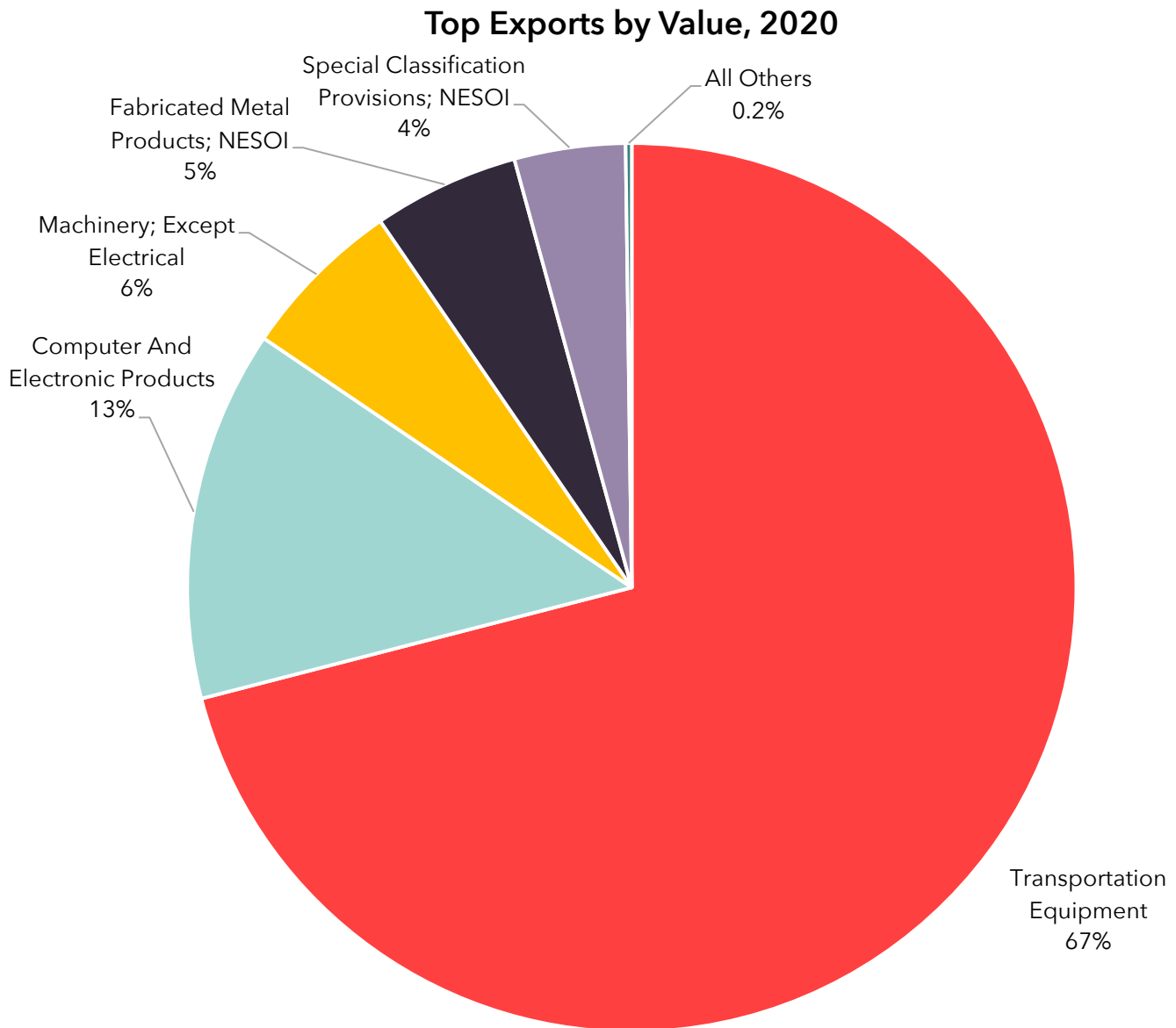
Top Exports

The table below shows the top exports by value in 2020 from Arizona to Finland.

AZ Exports	2016	2020	Percent Change
Transportation Equipment	\$2,866,904	\$9,331,398	225.5%
Computer And Electronic Products	\$2,881,338	\$1,775,008	-38.4%
Machinery; Except Electrical	\$1,205,539	\$782,536	-35.1%
Fabricated Metal Products; NESOI	\$920,635	\$698,288	-24.2%
Special Classification Provisions; NESOI	\$1,550,490	\$530,776	-65.8%
Electrical Equipment; Appliances & Components	\$197,756	\$411,735	108.2%
Miscellaneous Manufactured Commodities	\$197,663	\$207,165	4.8%
Chemicals	\$171,800	\$74,034	-56.9%
Used Or Second-Hand Merchandise	\$0	\$49,740	N/A
Textile Mills Products	\$68,530	\$7,919	-88.4%
All Others	\$245,244	\$29,079	-88.1%
Total	\$10,305,899	\$13,897,678	34.9%

Top Exports

The graph below shows the top exports by value in 2020 from Arizona to Finland.



Top Growing Exports

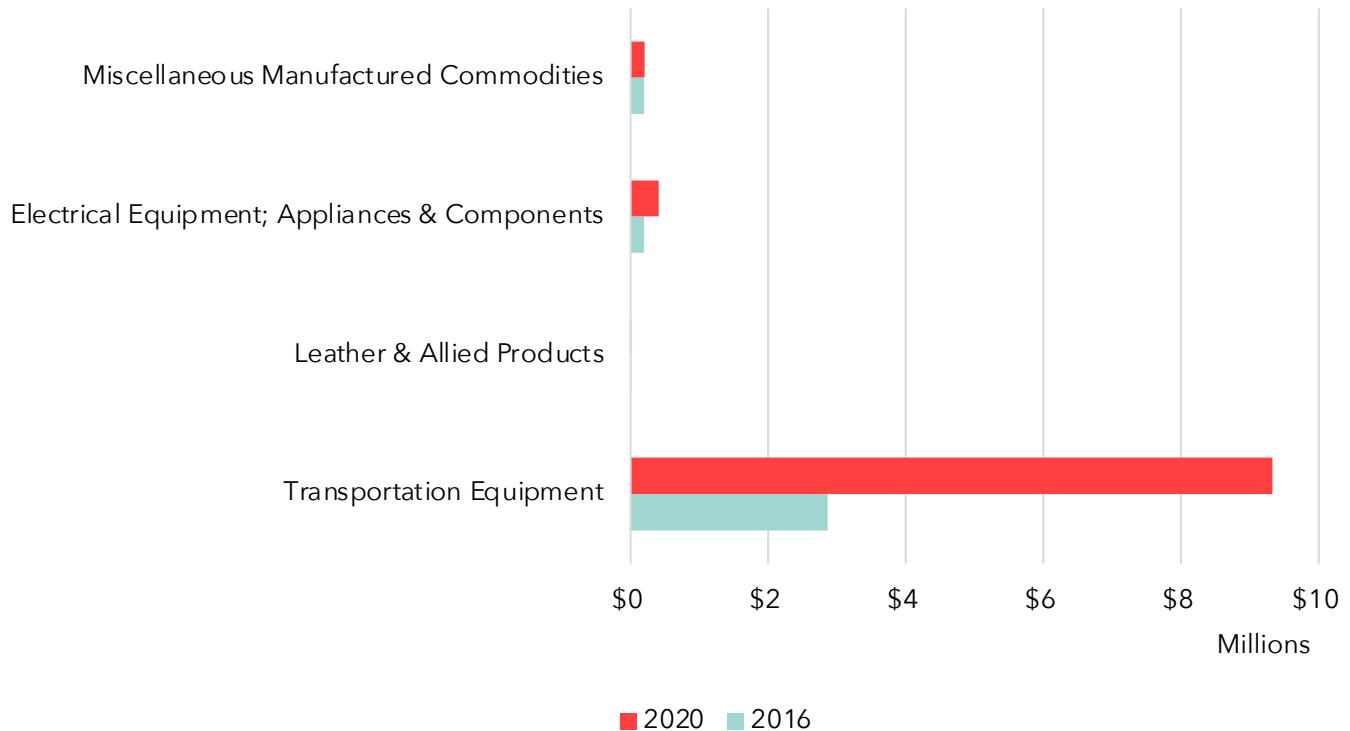
The table below shows the top growing exports by percent change from 2016 to 2020 from Arizona to Finland.

Exports	2016	2020	Percent Change
Transportation Equipment	\$2,866,904	\$9,331,398	225.5%
Leather & Allied Products	\$2,510	\$7,392	194.5%
Electrical Equipment; Appliances & Components	\$197,756	\$411,735	108.2%
Miscellaneous Manufactured Commodities	\$197,663	\$207,165	4.8%
Total	\$10,305,899	\$13,897,678	34.9%

Top Growing Exports: Goods

The graph below shows the top growing exports by percent change in terms of total value from 2016 to 2020 from Arizona to Finland.

Growing Exports from Arizona to Finland

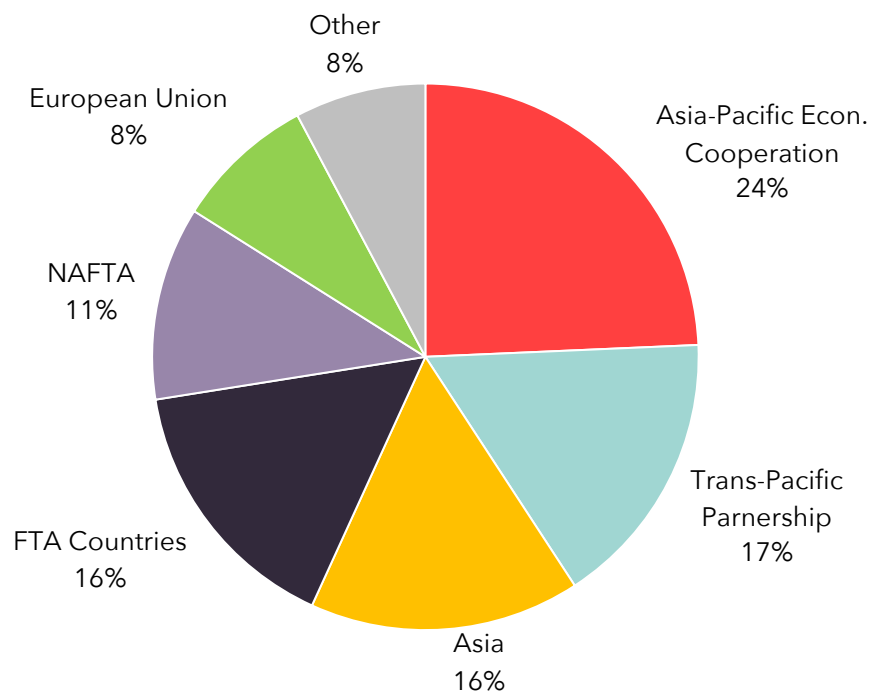


Greater Phoenix Exports

The table and graph below illustrate Greater Phoenix export data.

Exports	2019
Computer and Electronic Product Manufacturing	\$4,369,522,009
Transportation Equipment Manufacturing	\$3,328,853,312
Machinery Manufacturing	\$1,217,478,183
Electrical Equipment, Appliance, and Component Manufacturing	\$1,053,040,047
All Other	\$5,167,739,598
Total	\$15,136,633,149

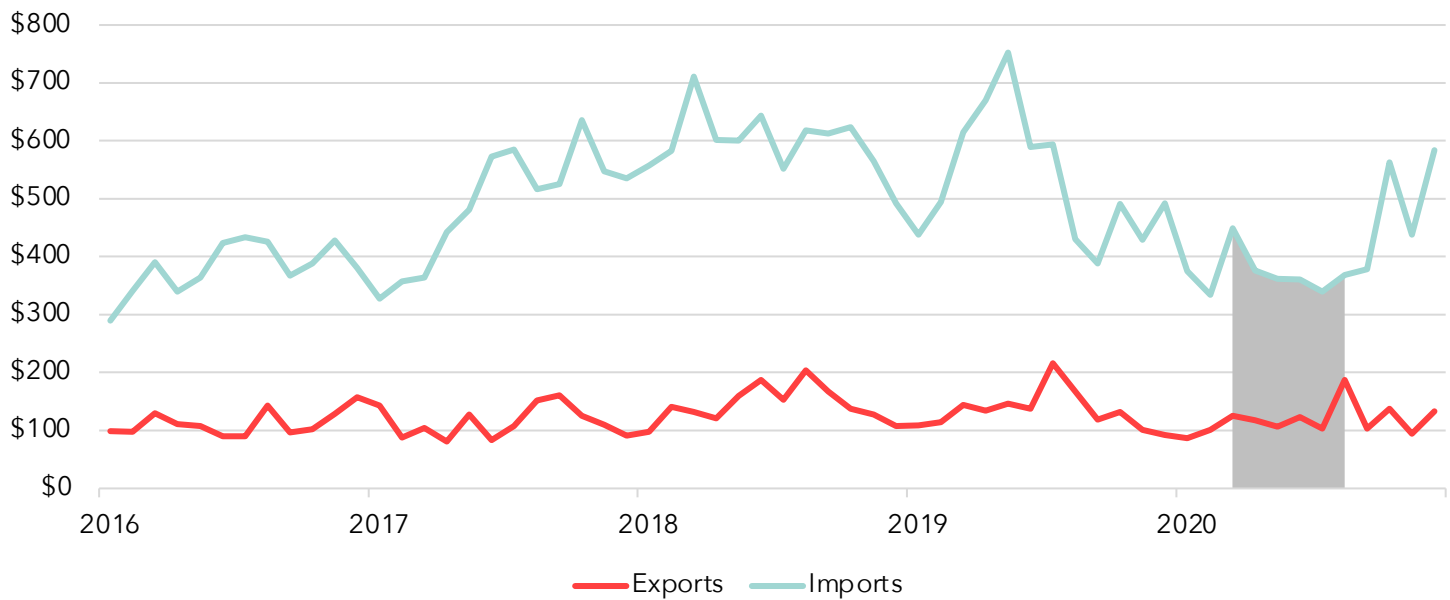
Top Trade Destinations



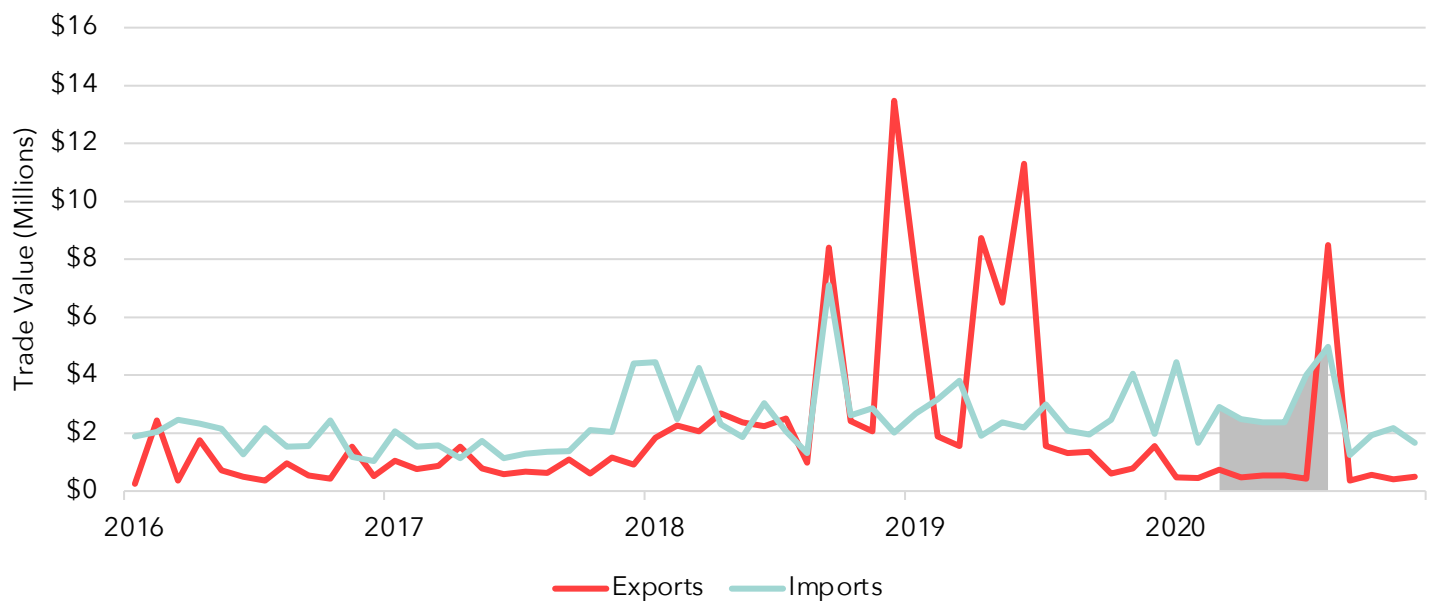
Trade Rank

In 2020 Finland ranked as the 65th largest export destination and 42nd largest importer to the US.

US Trade with Finland

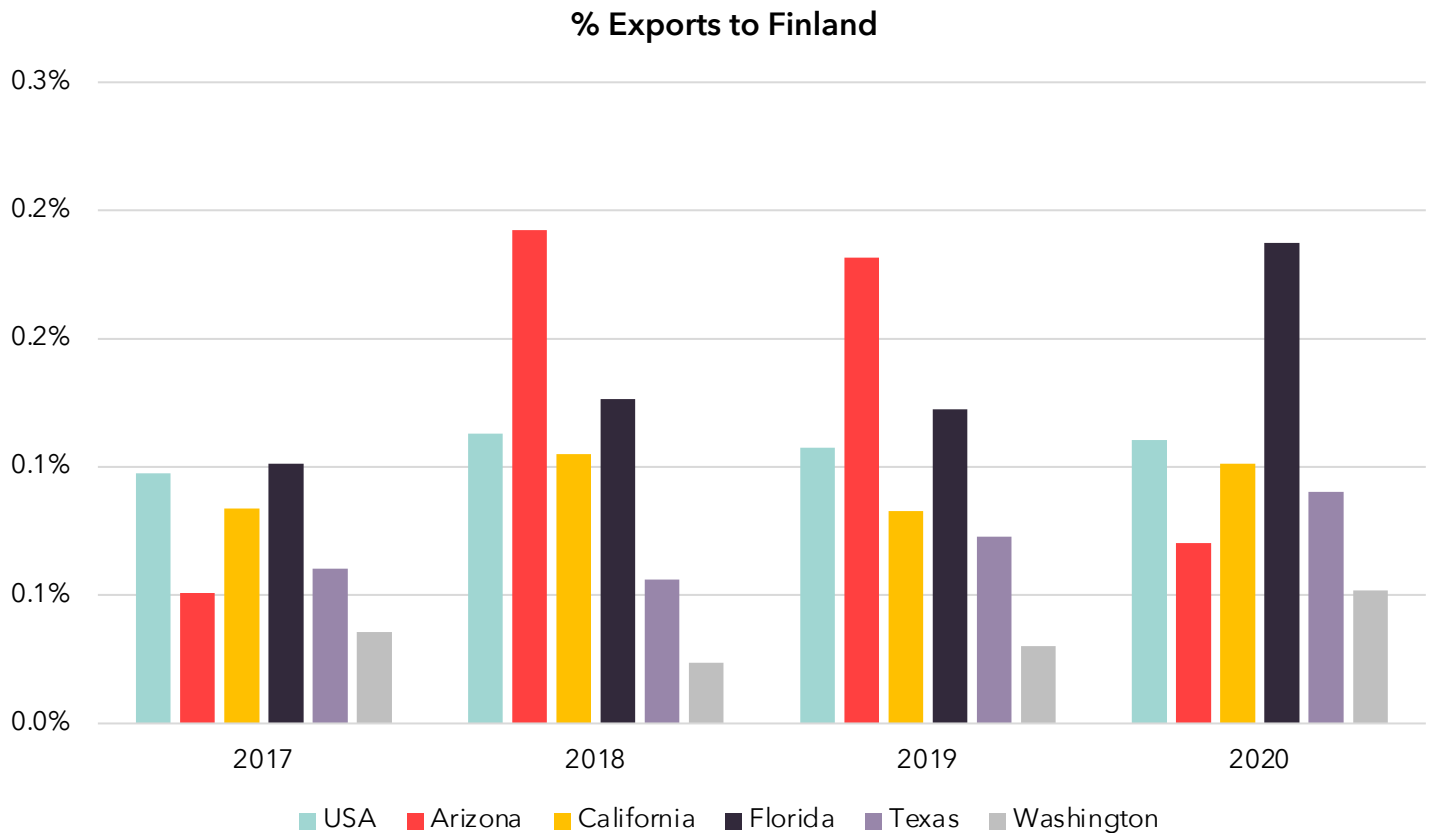


Arizona Trade with Finland



Export Comparisons

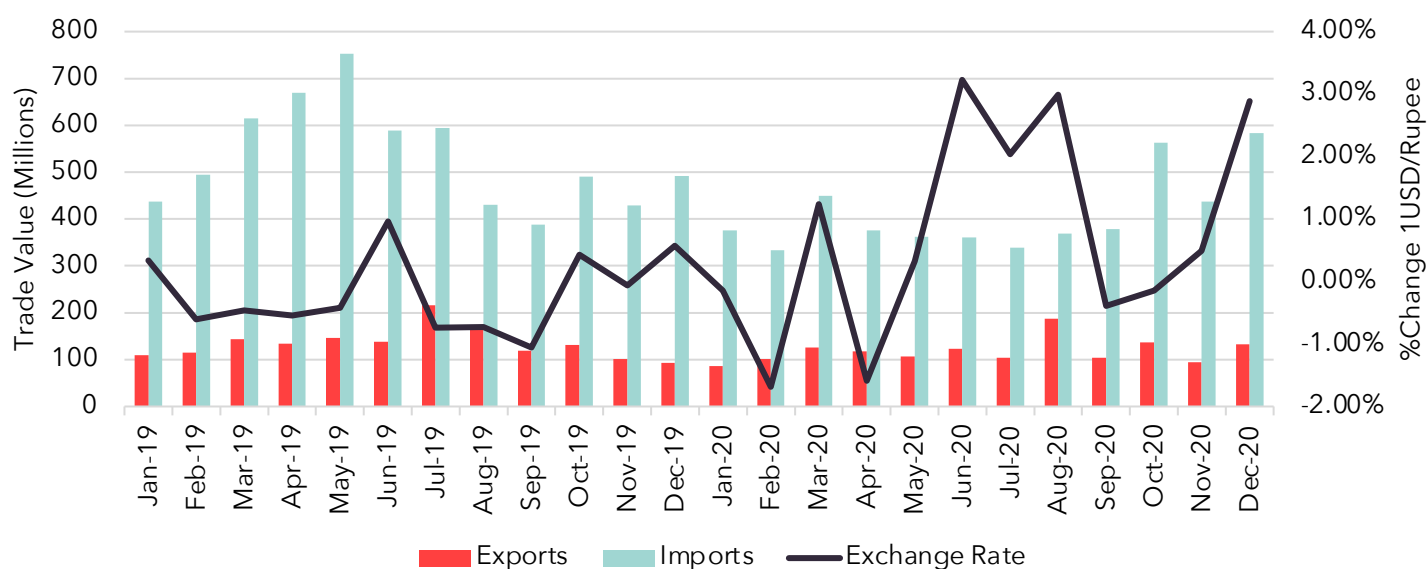
The graph below shows exports to Finland as a % of total exports for the US, Arizona, and selected states from 2017-2020.



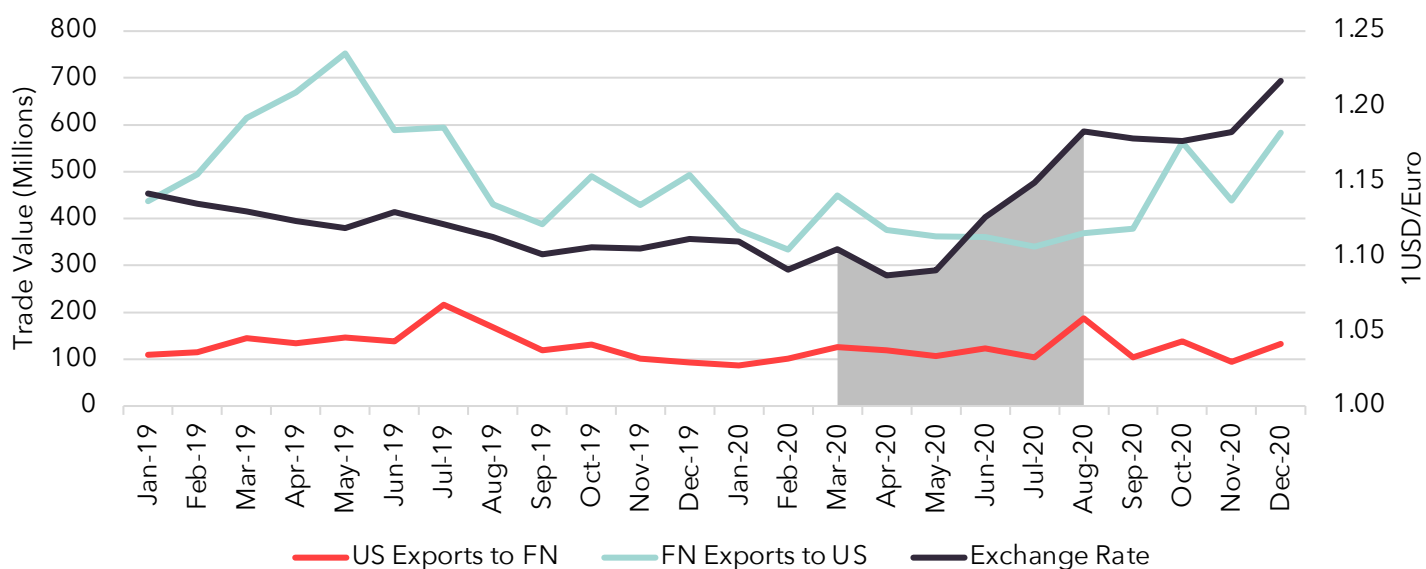
Exchange Rate and Exports

The graphs below show the effect of fluctuations in the USD/Euro exchange rate on trade between Finland and the US. The USD strengthens as the amount of Currency per 1 USD increases. Essentially, the US decreases exports to Finland and favors imports as the USD strengthens, since exports from the US become more expensive (demonstrated in Spring 2020).

US Trade with Finland



Exports



Company List

The table below lists Finish companies by employment in Arizona. There are 8 Finish companies in Arizona employing 763 people.

Company	Employment	Address	City	Industry
Alcatel Lucent	458	2500 W. Utopia Rd	Phoenix	Telephone Apparatus Manufacturing
Metso	130	4151 E. Quartz Cir	Mesa	Sawmill, Woodworking, and Paper Machinery Manufacturing
Vaisala	82	2705 E. Medina Rd	Tucson	Product Manufacturing for Measuring, Displaying, and Controlling Industrial Process Variables
Kone	66	21410 N. 15th Ln	Phoenix	Other Personal and Household Goods Repair and Maintenance
PKC Group	50	1200 N Mariposa Rd	Nogales	Other Electronic Component Manufacturing
Konecranes	21	1919 W. Fairmont Dr	Tempe	Relay and Industrial Control Manufacturing
Nokia Siemens Networks	5	2900 S. Diablo Way	Tempe	Radio and Television Broadcasting and Wireless Communications Equipment Manufacturing
Sac Wireless	2	2810 S. Roosevelt St	Tempe	Electrical Contractors and Other Wiring Installation Contractors
Total	814	-	-	-

Industry Analysis

The table below shows industry statistics for Finish industries in Greater Phoenix.

Industry	Employment	2020 LQ	Competitive Effect	2020 GRP
Telephone Apparatus Manufacturing	458	0.11	-15	\$8,640,482
Instruments and Related Products Manufacturing for Measuring, Displaying, and Controlling Industrial Process Variables	82	0.51	-12	\$41,929,914
Sawmill, Woodworking, and Paper Machinery Manufacturing	70	0.07	-9	\$966,279
Other Personal and Household Goods Repair and Maintenance	66	0.89	7	\$108,466,562
All Other Nonmetallic Mineral Mining	60	0.49	-14	\$5,628,903
Other Electronic Component Manufacturing	50	0.73	-167	\$89,957,159
Relay and Industrial Control Manufacturing	21	0.33	28	\$21,672,144
Radio and Television Broadcasting and Wireless Communications Equipment Manufacturing	5	0.82	-84	\$152,879,517
Electrical Contractors and Other Wiring Installation Contractors	2	1.39	4349	\$1,812,737,739
Total	814	-	-	-

Greater Phoenix Greater Together

People. Place. Technology.