

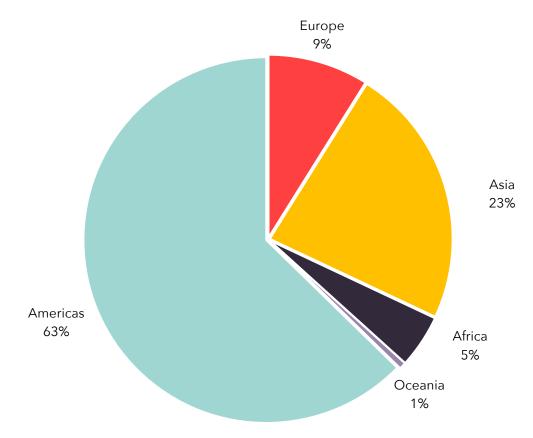
Sweden Trade & Investment Profile DECEMBER 2022

Swedish Population in Arizona

The table below illustrates the number of people born in Sweden that currently reside in Arizona and the United States.

Population	Arizona	United States
Total Foreign Born	915,934	45,269,644
Swedish Born	706	45,388
% of Total Foreign Born	0.08%	0.10%

Place of Birth of Foreign-Born Population in Greater Phoenix



Top Exports

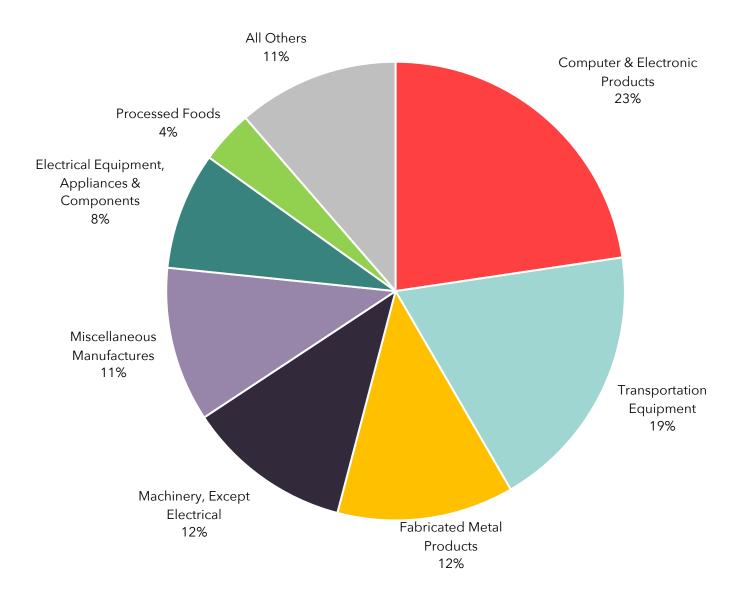
The table below shows the top exports by value in 2021 from Arizona to Sweden.

AZ Exports	2016	2021	Percent Change
Computer & Electronic Products	\$8,242,988	\$7,284,965	-11.6%
Transportation Equipment	\$11,222,747	\$6,103,533	-45.6%
Fabricated Metal Products	\$3,944,214	\$4,006,970	1.6%
Machinery, Except Electrical	\$2,523,542	\$3,741,180	48.3%
Miscellaneous Manufactures	\$2,026,774	\$3,510,652	73.2%
Electrical Equipment, Appliances & Components	\$2,052,870	\$2,659,130	29.5%
Processed Foods	\$417,294	\$1,202,620	188.2%
Other Special Classification Provisions	\$461,604	\$825,482	78.8%
Chemicals	\$824,286	\$751,635	-8.8%
Plastics & Rubber Products	\$1,420,524	\$602,008	-57.6%
All Others	\$2,249,011	\$1,475,967	-34.4%
Total	\$35,385,854	\$32,164,142	-9.1%

Top Exports

The graph below shows the top exports by value in 2021 from Arizona to Sweden.

Top Exports by Value, 2021



Top Growing Exports

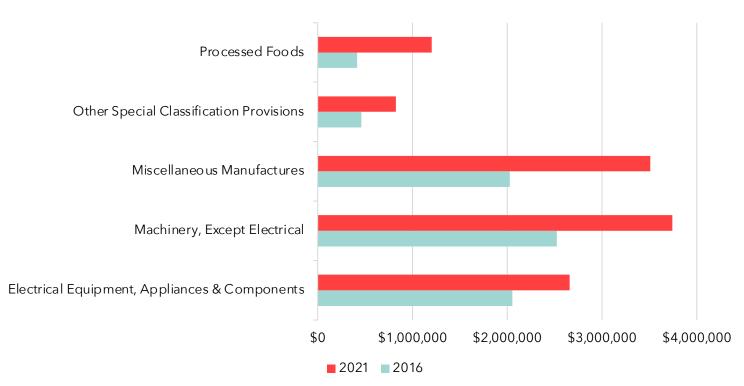
The table below shows the top growing exports by percent change from 2016 to 2021 from Arizona to Sweden.

Exports	2016	2021	Percent Change
Nonmetallic Mineral Products	\$30,328	\$403,861	1,231.6%
Printed Matter & Related Products	\$11,228	\$47,837	326.1%
Primary Metal Manufactures	\$4,554	\$18,303	301.9%
Processed Foods	\$417,294	\$1,202,620	188.2%
Other Special Classification Provisions	\$461,604	\$825,482	78.8%
Miscellaneous Manufactures	\$2,026,774	\$3,510,652	73.2%
Machinery, Except Electrical	\$2,523,542	\$3,741,180	48.3%
Electrical Equipment, Appliances & Components	\$2,052,870	\$2,659,130	29.5%
Total	\$7,528,194	\$12,409,065	64.8%

Top Growing Exports: Goods

The graph below shows the top growing exports by percent change in terms of total value from 2016 to 2021 from Arizona to Sweden.

Growing Exports from Arizona to Sweden

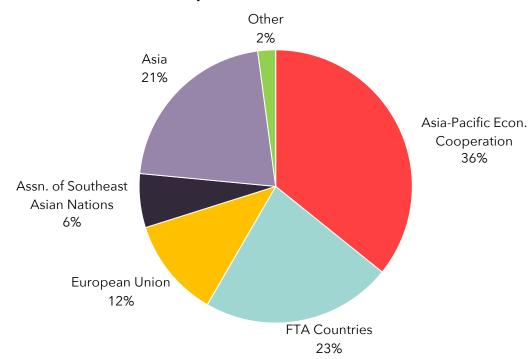


Greater Phoenix Exports

The table and graph below illustrate Greater Phoenix export data.

Exports	2021
Computer and Electronic Products	\$5,238,965,269
Transportation Equipment	\$2,782,948,891
Machinery	\$883,984,189
Chemicals	\$756,925,185
All Other	\$4,502,261,866
Total	\$14,165,085,400

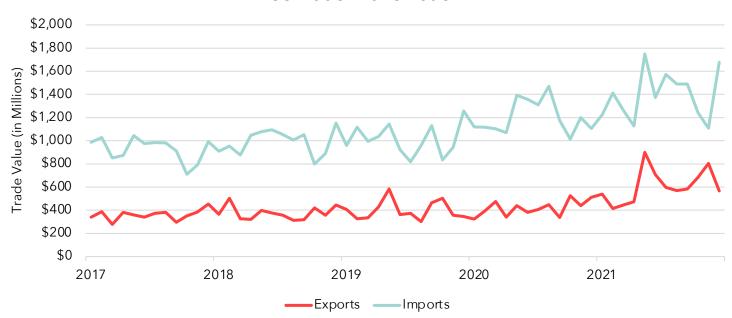
Top Trade Destinations



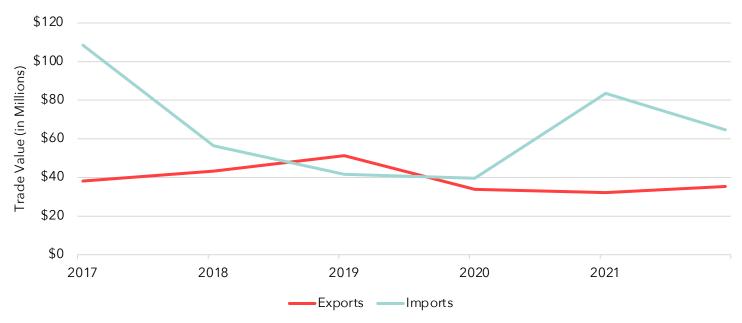
Trade Rank

In 2021 Sweden ranked as the 43rd largest exporter and 29th largest importer to the US.

US Trade with Sweden



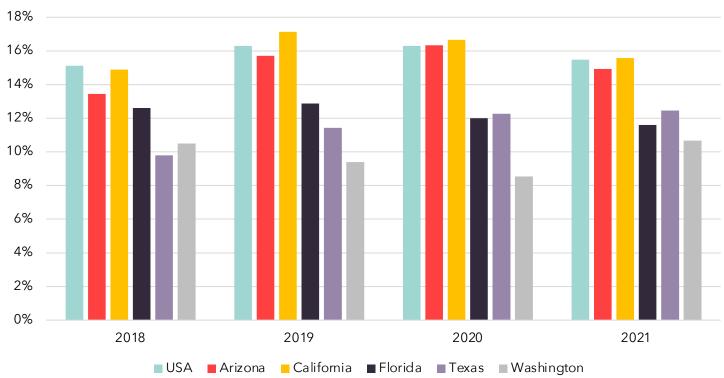
Arizona Trade with Sweden



Export Comparisons

The graph below shows exports to EU-27 as a % of total exports for the US, Arizona, and selected states from 2018-2021.

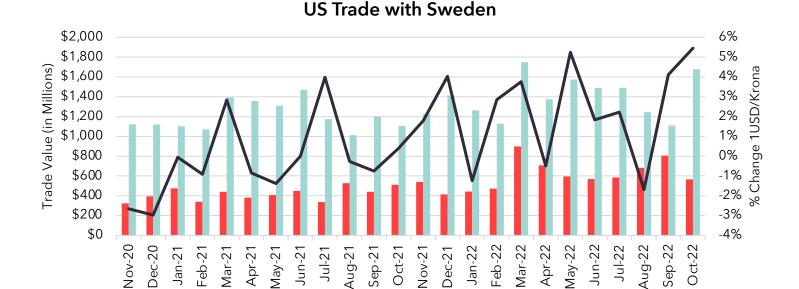




Exchange Rate and Exports

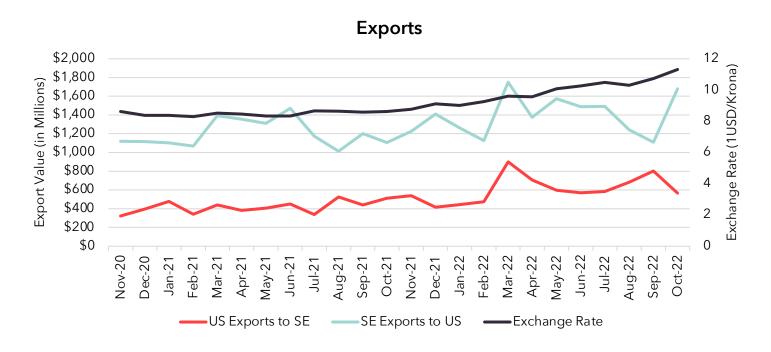
Exports

The graphs below show the effect of fluctuations in the USD/Krona exchange rate on trade between Sweden and the US. The USD strengthens as the number of Kronas per 1 USD increases. Essentially, the US decreases exports to SE and favors imports as the USD strengthens, since exports from the US become more expensive.



Imports

Exchange Rate



Company List

The table below lists Swedish companies by employment in Arizona. There are 29 Swedish companies in Arizona employing nearly 2,380 people.

Company	Employment	Address	City	Industry
Securitas	416	1880 E. River Rd	Tucson	Security Systems Services (except Locksmiths)
IKEA	343	2110 W. Ikea Way	Tempe	Furniture Stores
ASSA ABLOY Inc	243	10027 S. 51st St	Phoenix	Hardware Merchant Wholesalers
Nolato GW	230	2901 E. Valencia Rd	Tucson	All Other Plastics Product Manufacturing
Loomis Armored US	229	849 W. 24th St	Tempe	Armored Car Services
H&M	209	6800 N. 95th Ave	Glendale	Family Clothing Stores
Essity North America	150	14005 W. Old Hwy 66	Coconino County	Paper (except Newsprint) Mills
Hexagon Mining	150	40 E. Congress St	Tucson	Engineering Services
IFS North America	80	1 S. Church Ave	Tucson	Custom Computer Programming Services
Enea Embedded Technology Inc	60	2555 E. Camelback Rd	Phoenix	Custom Computer Programming Services
Kinetico	52	1870 W. Prince Rd	Tucson	All Other Business Support Services
Skanska USA Building Inc	50	2800 N. Central Ave	Phoenix	Commercial and Institutional Building Construction
Atlas Copco	40	6393 S. Campbell Ave	Tucson	Industrial Machinery and Equipment Merchant Wholesalers
Multivista	25	2111 E. Highland Ave	Phoenix	All Other Business Support Services

5

Company List (Cont.)

The table below lists Swedish companies by employment in Arizona. There are 29 Swedish companies in Arizona employing nearly 2,380 people.

Company	Employment	Address	City	Industry
BTS USA Inc	18	4742 N. 24th St	Phoenix	Administrative Management and General Management Consulting Services
Ability Center	17	23606 N. 19th Ave	Phoenix	General Automotive Repair
Guardvant Inc	15	2700 E. Executive Dr	Tucson	Computer Systems Design Services
Synagro Technologies Inc	12	5615 S. 91st Ave	Phoenix	Other Waste Collection
Arrow Truck Sales Inc	8	2201 W. Buckeye Rd	Phoenix	Automobile and Other Motor Vehicle Merchant Wholesalers
Precimeter Inc	6	2215 S. 48th St	Tempe	Relay and Industrial Control Manufacturing
Government of Sweden	6	4300 N. Miller Rd	Scottsdale	International Affairs
Camfil USA Inc	5	4433 W. Van Buren St	Phoenix	Warm Air Heating and Air- Conditioning Equipment and Supplies Merchant Wholesalers
Sunair Awnings	4	3803 W. Thomas Ed	Phoenix	Other Construction Material Merchant Wholesalers
Total	2,368	-	-	-

Industry Analysis

The table below shows industry statistics for Swedish industries in Greater Phoenix.

Industry	Employment	2021 LQ	Competitive Effect	2021 GRP
Furniture Stores	346	1.21	387	\$357,195,157
Security Systems Services (except Locksmiths)	300	1.18	172	\$232,965,800
Hardware Merchant Wholesalers	231	0.69	-137	\$165,661,346
All Other Plastics Product Manufacturing	230	0.52	445	\$273,733,101
Armored Car Services	229	0.83	-130	\$17,552,750
Family Clothing Stores	209	0.74	138	\$177,027,451
Paper (except Newsprint) Mills	150	0.17	40	\$17,331,454
Engineering Services	150	0.95	852	\$2,156,122,354
Custom Computer Programming Services	142	0.82	-430	\$2,138,995,940
Security Guards and Patrol Services	116	1.12	452	\$561,101,136
All Other Business Support Services	77	0.79	23	\$96,401,312
Commercial and Institutional Building Construction	50	1.30	1,606	\$1,723,765,960
Industrial Machinery and Equipment Merchant Wholesalers	25	0.84	715	\$836,526,938
Administrative Management and General Management Consulting Services	18	1.27	1,039	\$2,209,027,743

Industry Analysis (Cont.)

The table below shows industry statistics for Swedish industries in Greater Phoenix.

Industry	Employment	2021 LQ	Competitive Effect	2021 GRP
Computer Systems Design Services	15	0.92	1,777	\$2,536,418,296
Air and Gas Compressor Manufacturing	15	0.12	19	\$5,798,057
Other Waste Collection	12	0.61	17	\$13,927,609
All Other Miscellaneous Electrical Equipment and Component Manufacturing	12	0.42	-203	\$56,009,837
General Automotive Repair	11	0.87	265	\$576,450,177
Automobile and Other Motor Vehicle Merchant Wholesalers	8	0.70	-257	\$290,502,899
Total	2,346	-	-	\$14,442,515,314



