

Colombia Trade & Investment Profile

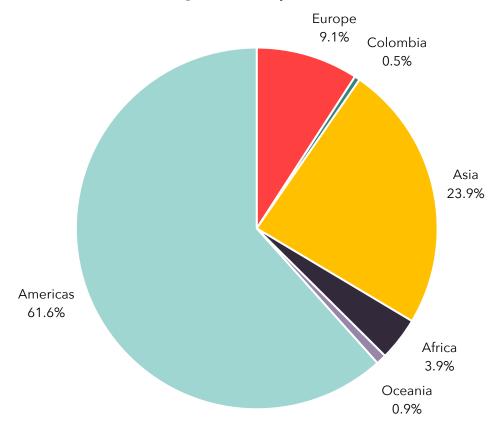
JANUARY 2022

Colombian Population in Arizona

The table below illustrates the number of people born in Colombia that currently reside in Arizona and the United States.

Population	Arizona	United States
Total Foreign Born	976,301	44,932,799
Colombian Born	4,586	808,148
% of Total Foreign Born	0.5%	1.8%

Place of Birth of Foreign-Born Population in Greater Phoenix



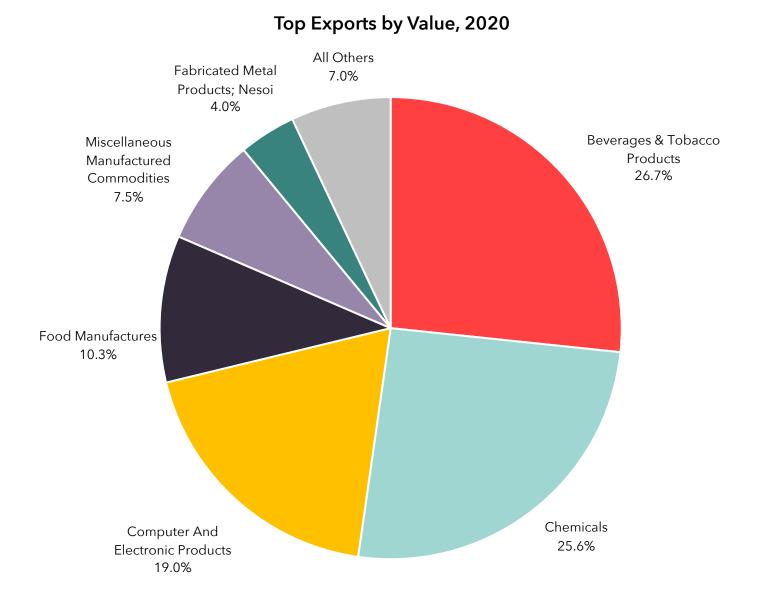
Top Exports

The table below shows the top exports by value in 2020 from Arizona to Colombia.

AZ Exports	2016	2020	Percent Change
Beverages & Tobacco Products	\$1,000,765	\$8,881,548	787.5%
Chemicals	\$7,174,725	\$8,523,840	18.8%
Computer & Electronic Products	\$5,763,771	\$6,317,104	9.6%
Food Manufacturers	\$4,326,241	\$3,422,803	-20.9%
Miscellaneous Manufactured Commodities	\$759,994	\$2,508,859	230.1%
Fabricated Metal Products; NESOI	\$961,469	\$1,325,157	37.8%
Machinery, Except Electrical	\$1,864,948	\$903,170	-51.6%
Electrical Equipment, Appliances & Components	\$953,805	\$592,029	-37.9%
Transportation Equipment	\$3,814,801	\$349,793	-90.8%
Paper	\$3,650	\$114,721	3043.0%
All Others	\$1,024,519	\$372,621	-63.6%
Total	\$27,648,688	\$33,311,645	20.5%

Top Exports

The graph below shows the top exports by value in 2020 from Arizona to Colombia.



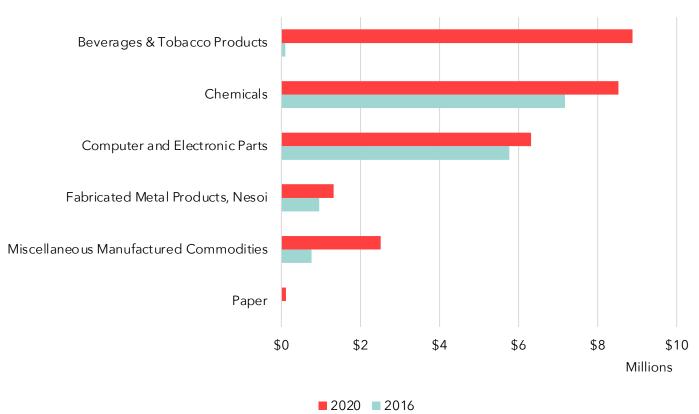
Top Growing Exports

The table below shows the top growing exports by percent change from 2016 to 2020 from Arizona to Colombia.

Exports	2016	2020	Percent Change
Paper	\$3,650	\$114,721	3043.0%
Apparel Manufacturing Products	\$3,503	\$35,206	905.0%
Beverages & Tobacco Products	\$1,000,765	\$8,881,548	787.5%
Miscellaneous Manufactured Commodities	\$759,994	\$2,508,859	230.1%
Fabricated Metal Products; NESOI	\$961,469	\$1,325,157	37.8%
Chemicals	\$7,174,725	\$8,523,840	18.8%
Computer & Electronic Products	\$5,763,771	\$6,317,104	9.6%
Furniture & Fixtures	\$19,738	\$20,729	5.0%
Total	\$27,648,688	\$33,311,645	20.5%

Top Growing Exports: Goods

The graph below shows the top growing exports by percent change in terms of total value from 2016 to 2020 from Arizona to Colombia.

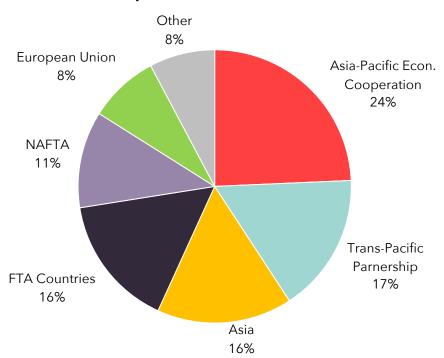


Growing Exports from Arizona to Colombia

Greater Phoenix Exports

The table and graph below illustrate Greater Phoenix export data.

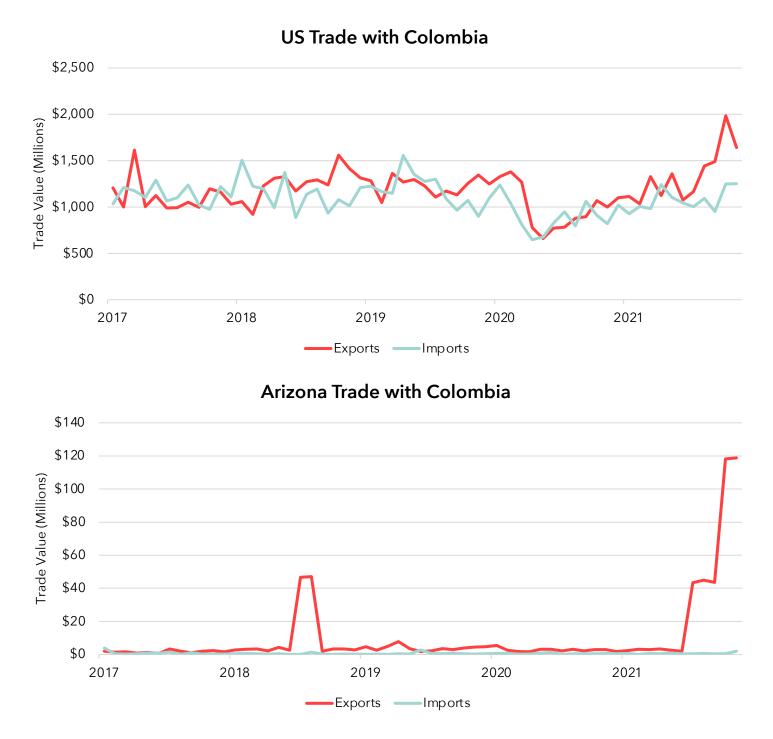
Exports	2020	
Computer and Electronic Product Manufacturing	\$4,369,522,009	
Transportation Equipment Manufacturing	\$3,328,853,312	
Machinery Manufacturing	\$1,217,478,183	
Electrical Equipment, Appliance, and Component Manufacturing	\$1,053,040,047	
All Other	\$5,167,739,598	
Total	\$15,136,633,149	



Top Trade Destinations

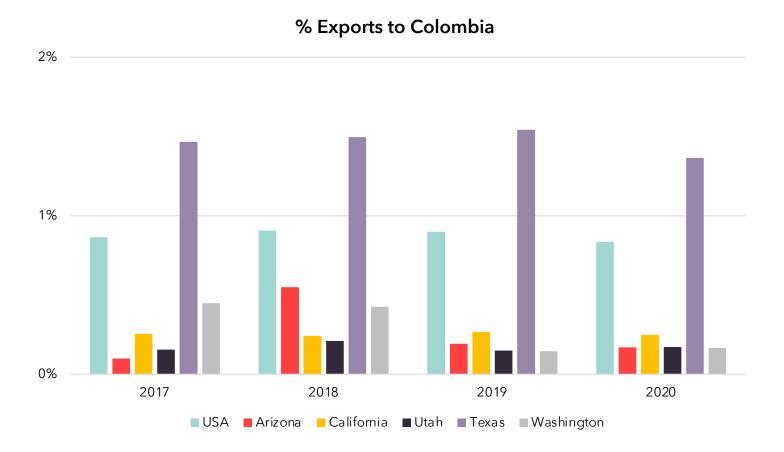
Trade Rank

In 2020 Colombia ranked as the 23rd largest export destination and 32nd largest importer to the US.



Export Comparisons

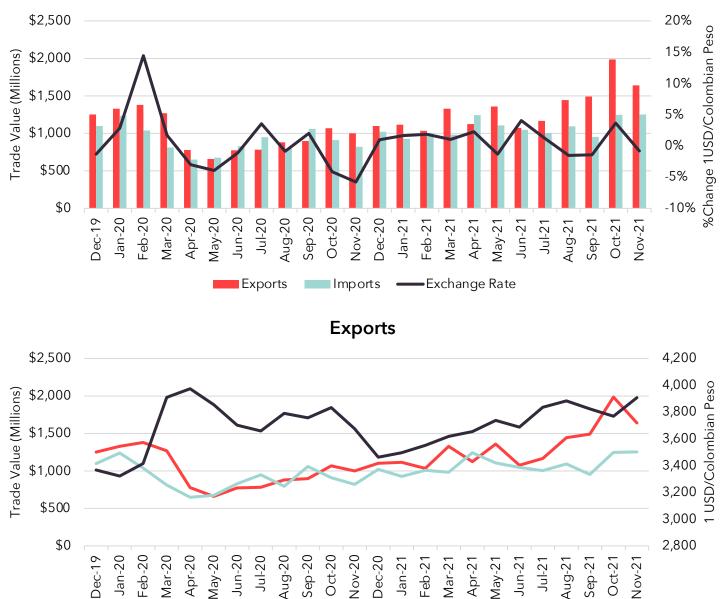
The graph below shows exports to Colombia as a % of total exports for the US, Arizona, and selected states from 2017-2020.



Sources: International Trade Association State Exports 2020

Exchange Rate and Exports

The graphs below show the effect of fluctuations in the USD/Colombian Peso exchange rate on trade between Colombia and the US. The USD strengthens as the number of Colombian Peso per 1 USD increases. Essentially, the US decreases exports to Colombia and favors imports as the USD strengthens, since exports from the US become more expensive (demonstrated in Spring 2020).



CO Exports to US

-----Exchange Rate

US Trade with Colombia

Sources: International Trade Association State Exports 2020, US Census 2021, Organization for Economic Co-Operation and Development 2021

US Exports to CO

gpec.org /// 🚯 🖸 🕲 🖸 🖨

Greater Greater Together

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