



# Mexico Trade & Investment Profile

February 2025

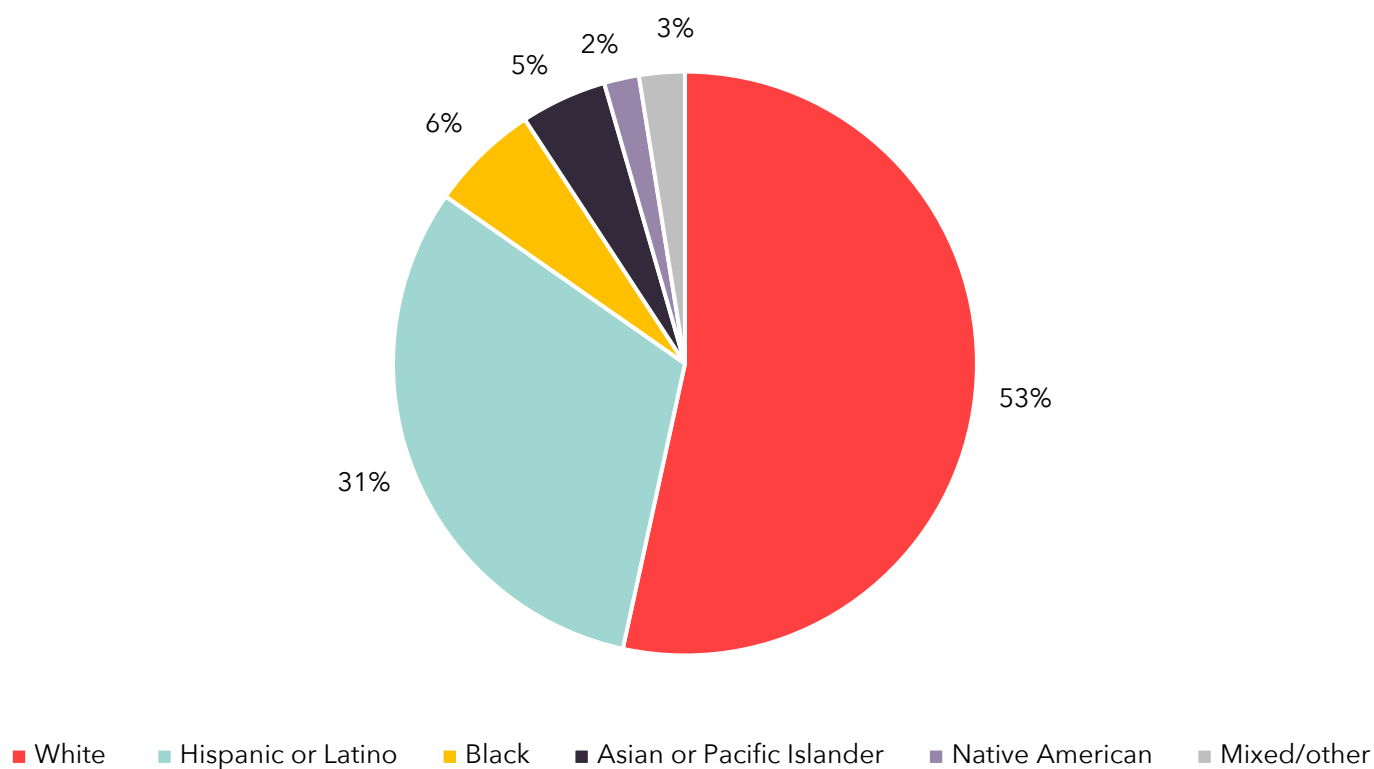
PHOTO: GETTY IMAGES

# Mexican Population in Arizona

The table below illustrates the number of people born in Mexico that currently reside in Arizona and the United States.

Population	Arizona	United States
Total Foreign Born	980,927	47,831,053
Mexican Born	508,652	10,918,205
% of Total Foreign Born	51.9%	22.8%

## Greater Phoenix Demographics 2023



# Top Exports

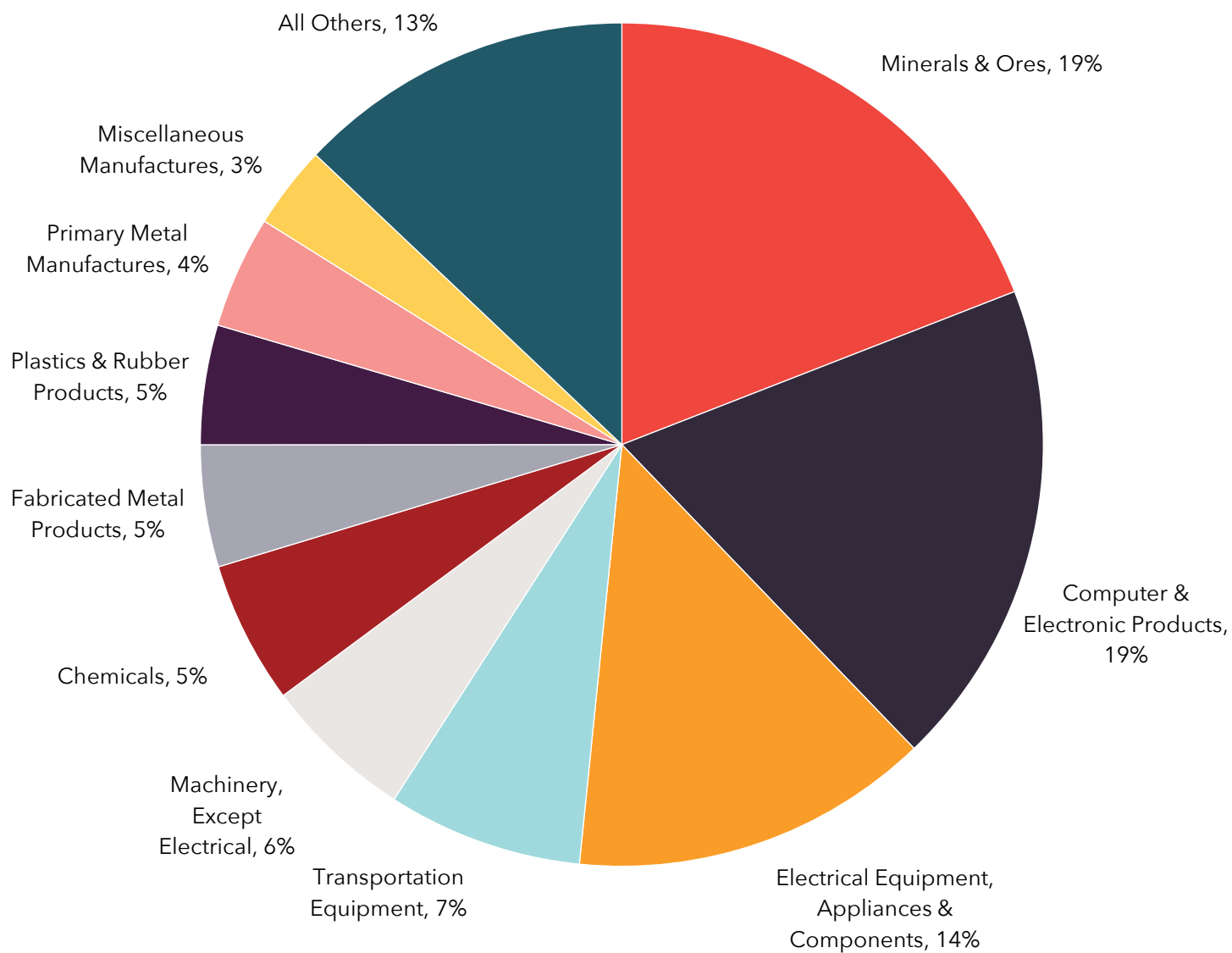
The table below shows the top exports by value in 2024 from Arizona to Mexico.

AZ Exports	2019	2024	Percent Change
Computer & Electronic Products	\$1,641,678,155	\$2,409,936,658	46.8%
Minerals & Ores	\$1,238,332,198	\$1,722,482,150	39.1%
Electrical Equipment, Appliances & Components	\$1,122,204,034	\$971,544,387	-13.4%
Transportation Equipment	\$604,008,179	\$605,004,237	0.2%
Chemicals	\$364,374,815	\$410,191,563	12.6%
Machinery, Except Electrical	\$451,611,606	\$401,687,272	-11.1%
Fabricated Metal Products	\$317,297,228	\$394,318,852	24.3%
Plastics & Rubber Products	\$482,316,842	\$305,132,193	-36.7%
Petroleum & Coal Products	\$36,167,169	\$285,181,308	688.5%
Primary Metal Manufactures	\$320,441,834	\$273,556,663	-14.6%
All Others	\$1,229,744,794	\$1,171,300,027	-4.8%
<b>Total</b>	<b>\$7,808,176,854</b>	<b>\$8,950,335,310</b>	<b>14.6%</b>

# Top Exports

The graph below shows the top exports by value in 2024 from Arizona to Mexico.

Top Exports by Value 2024



# Top Growing Exports

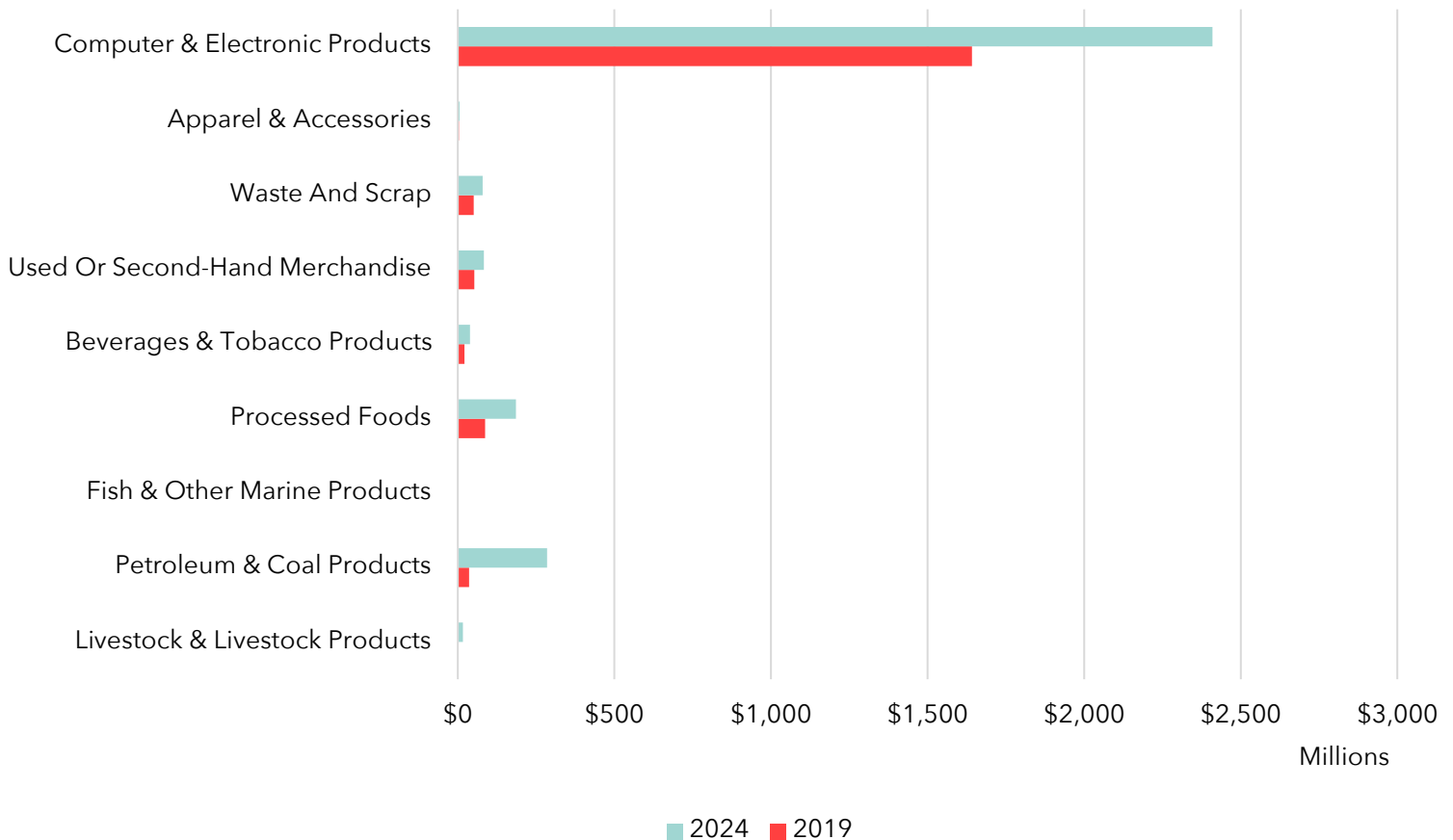
The table below shows the top growing exports by percent change from 2019 to 2024 from Arizona to Mexico.

Exports	2019	2024	Percent Change
Livestock & Livestock Products	\$1,983,453	\$16,306,934	722.1%
Petroleum & Coal Products	\$36,167,169	\$285,181,308	688.5%
Fish & Other Marine Products	\$139,774	\$1,101,920	688.4%
Processed Foods	\$87,023,914	\$185,429,898	113.1%
Beverages & Tobacco Products	\$21,620,699	\$39,063,915	80.7%
Used Or Second-Hand Merchandise	\$52,480,657	\$83,586,241	59.3%
Waste And Scrap	\$50,619,605	\$79,710,939	57.5%
Apparel & Accessories	\$3,633,446	\$5,617,633	54.6%
Computer & Electronic Products	\$1,641,678,155	\$2,409,936,658	46.8%
Minerals & Ores	\$1,238,332,198	\$1,722,482,150	39.1%
<b>Total</b>	<b>\$3,133,679,070</b>	<b>\$4,828,417,596</b>	<b>54.1%</b>

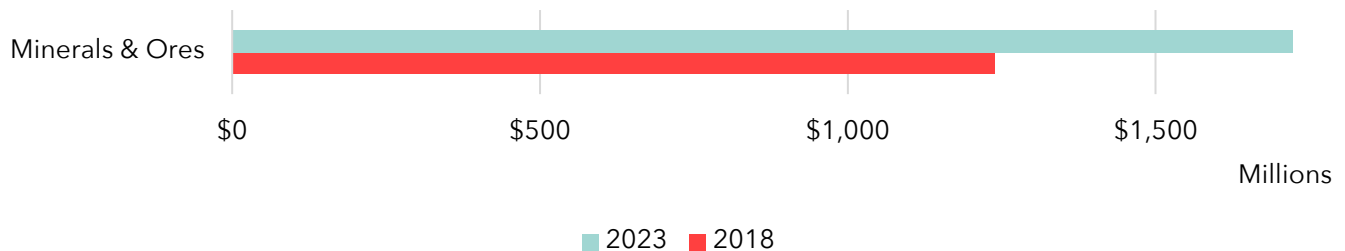
# Top Growing Exports: Goods

The graph below shows the top growing exports by percent change in terms of total value from 2019 to 2024 from Arizona to Mexico.

## Growing Exports from Arizona to Mexico (Hundreds of Millions)



## Growing Exports from Arizona to Mexico (Thousands of Millions)

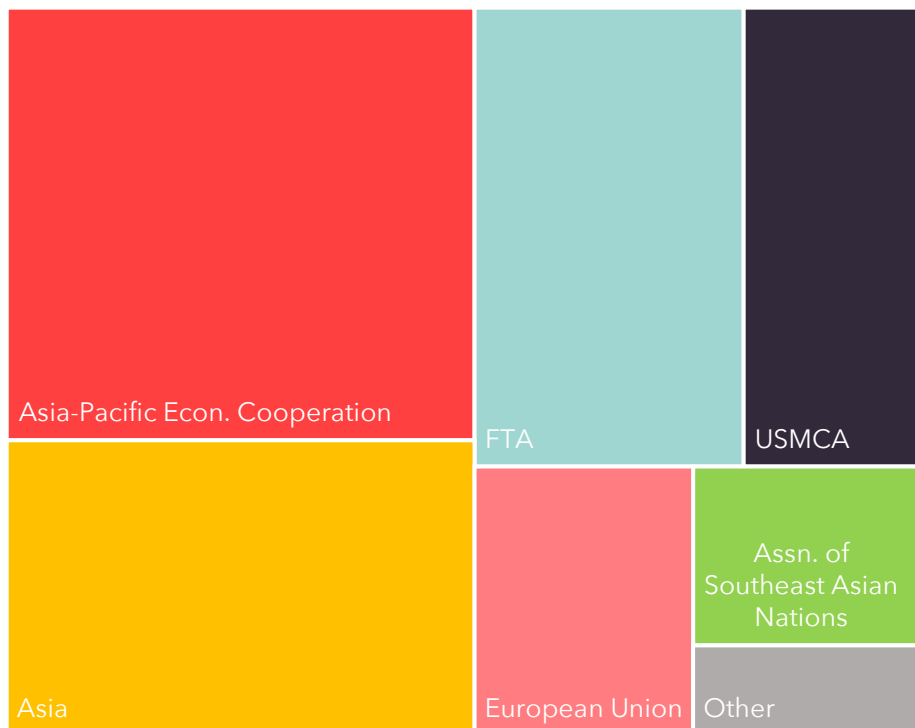


# Greater Phoenix Exports

The table and graph below illustrate Greater Phoenix export data.

Exports	2023
Computer and Electronic Products	\$ 6,147,875,880
Transportation Equipment	\$ 4,101,623,073
Machinery	\$ 1,302,390,071
Fabricated Metal Products	\$ 884,143,662
All Other	\$ 5,117,592,769
<b>Total</b>	<b>\$ 17,553,625,455</b>

## Top Trade Destinations

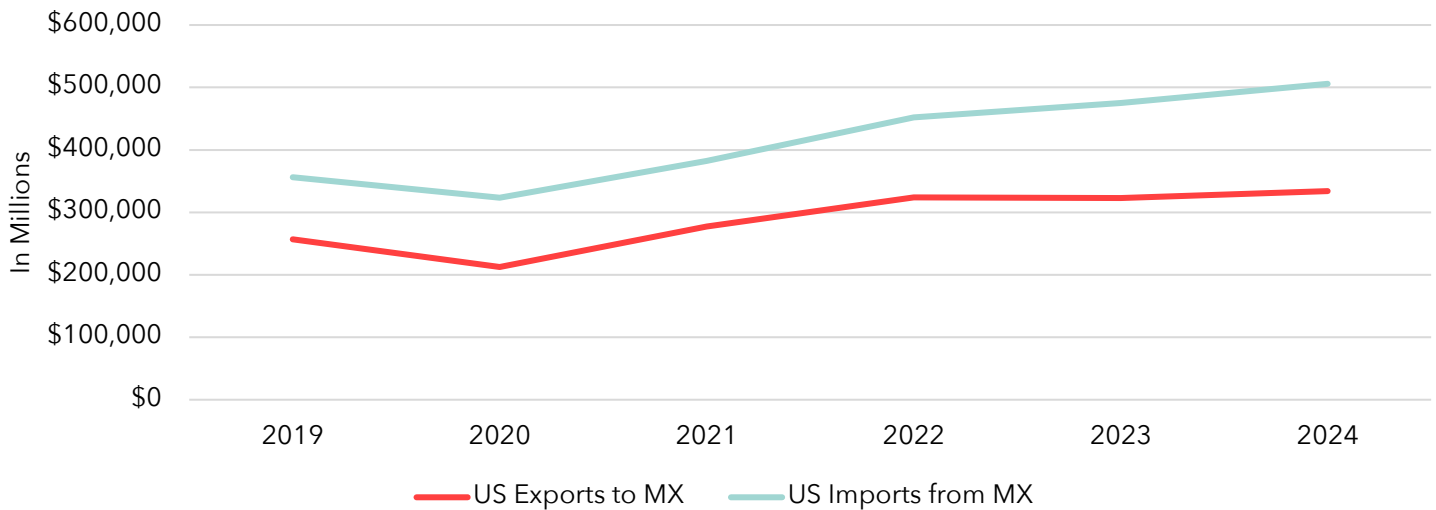


Note: Countries may be members of multiple regions/agreements

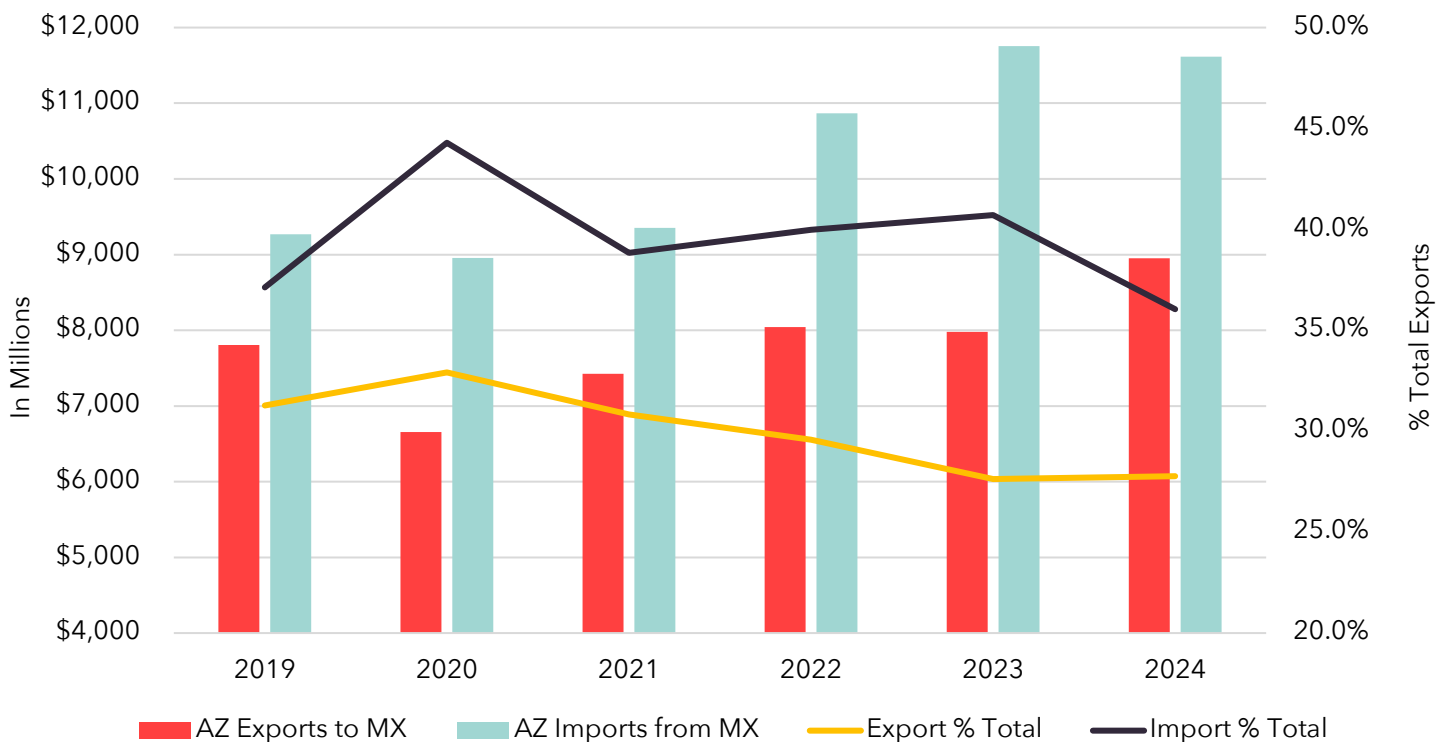
# Trade Rank

In 2024 Mexico ranked as the 2<sup>nd</sup> largest export destination from the US and 1<sup>st</sup> largest importer to the US. In Arizona, Mexico ranked as the largest export destination and importer.

## US Trade with Mexico



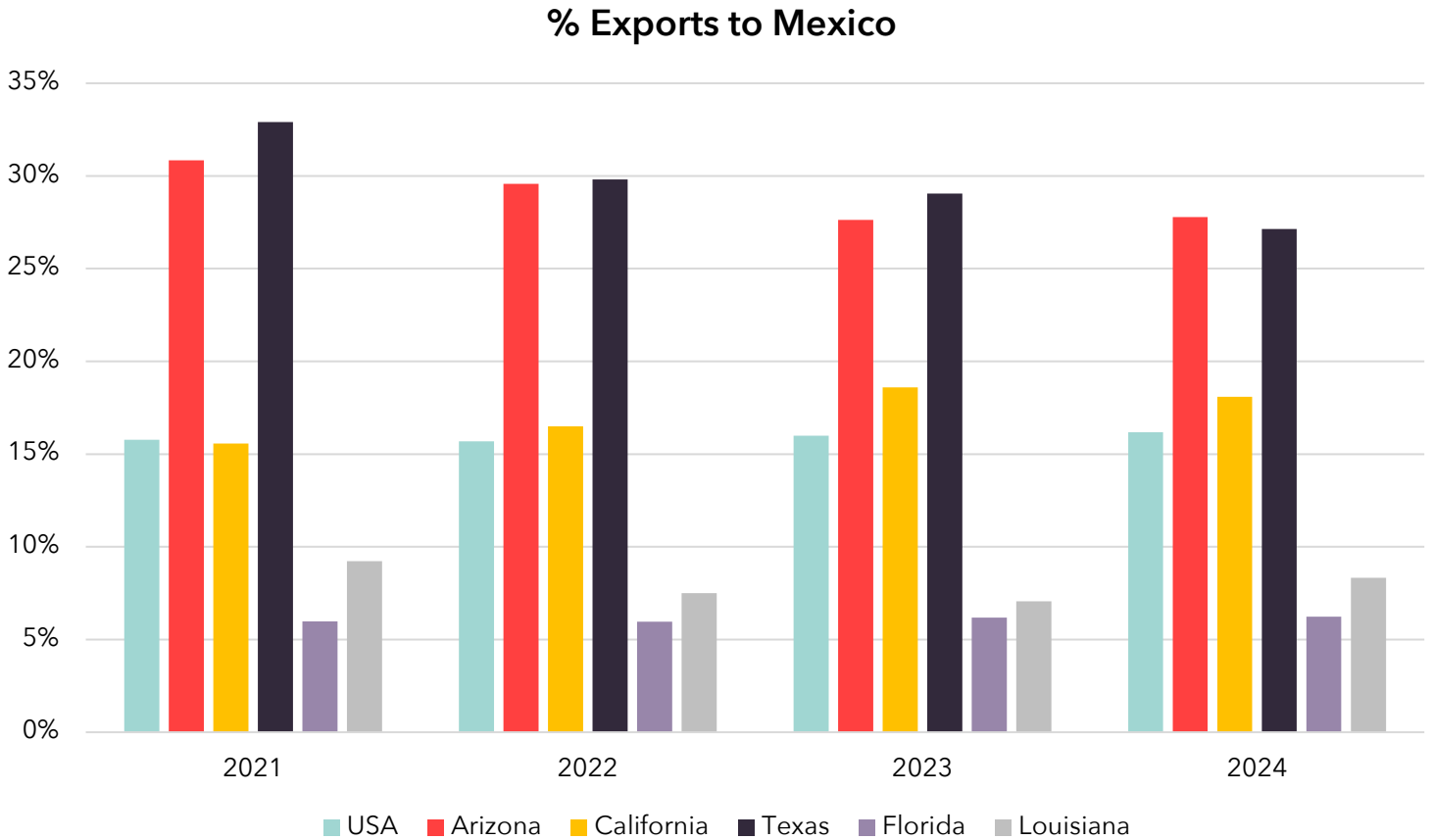
## Arizona Trade with Mexico





# Export Comparisons

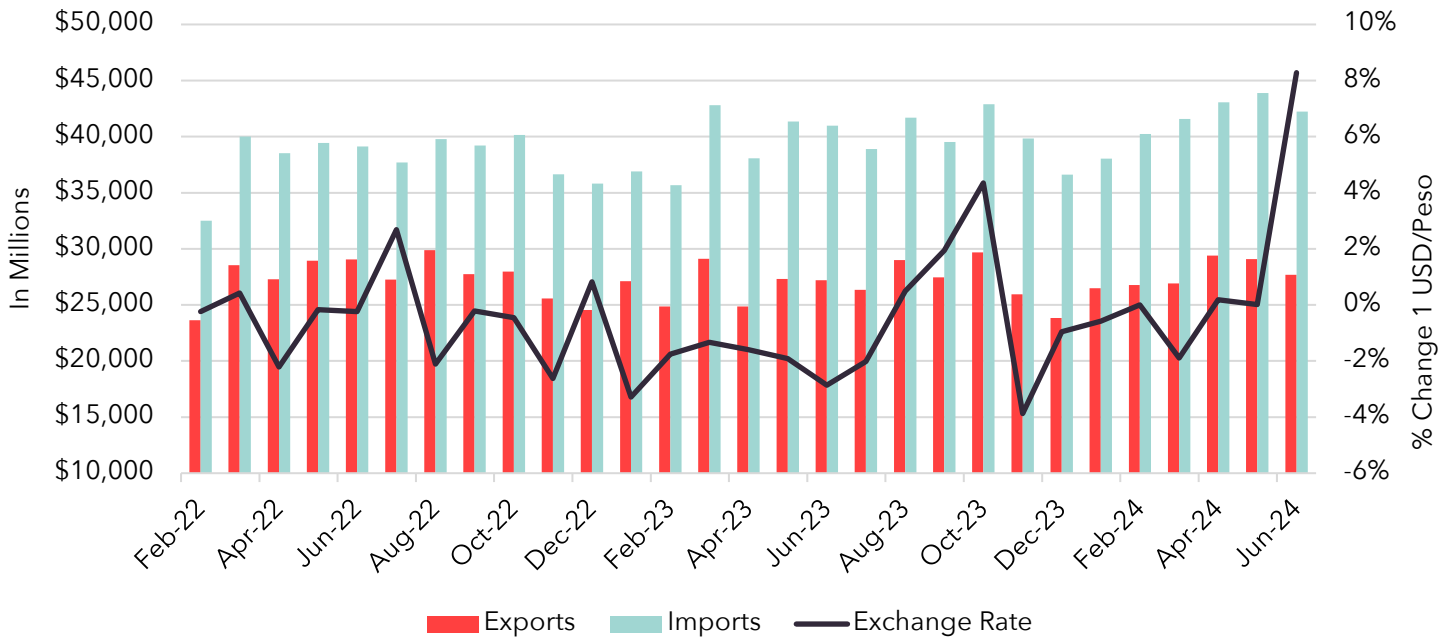
The graph below shows exports to Mexico as a % of total exports for the US, Arizona, and selected states from 2021-2024.



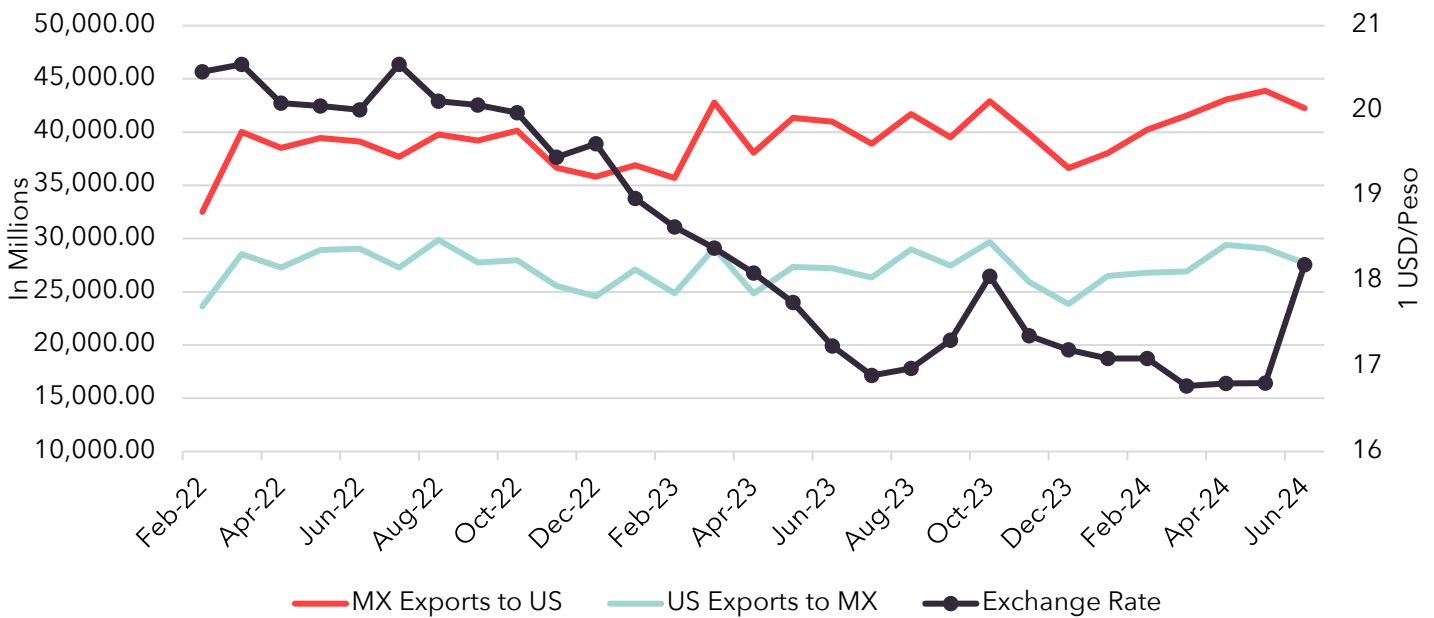
# Exchange Rate and Exports

The graphs below show the effect of fluctuations in the USD/Mexican New Peso exchange rate on trade between Mexico and the US. The USD strengthens as the number of Pesos per 1 USD increases. Essentially, the US decreases exports to MX and favors imports as the USD strengthens, since exports from the US become more expensive.

## US Trade with Mexico



## Exports



# Mexican Companies in Arizona

The table below lists Mexican-owned companies by employment in Arizona. There are 31 Mexican companies in Arizona employing nearly 4,300 people.

Company	Employment	Address	City	NAICS 6 Description
Cemex	1084	3640 S. 19th Ave	Phoenix	Ready-Mix Concrete Manufacturing
Asarco	870	4201 W. Pima Mine Rd	Pima County	Copper, Nickel, Lead, and Zinc Mining
El Super	761	5127 W. Indian School Rd	Phoenix	Supermarkets and Other Grocery (except Convenience) Stores
Bimbo Bakeries	255	738 W. Van Buren St	Phoenix	Retail Bakeries
Mission Foods	229	5860 S. Ash Ave	Phoenix	General Warehousing and Storage
Silverbell Mine	200	25000 W. Avra Valley Rd	Pima County	Copper, Nickel, Lead, and Zinc Mining
Bar S Foods	160	18700 N. Hayden Rd	Scottsdale	Corporate, Subsidiary, and Regional Managing Offices
Smart and Final	152	2742 E. Indian School Rd	Phoenix	General Line Grocery Merchant Wholesalers
Zummit Plastics	100	240 N. 48th Ave	Phoenix	Plastics Material and Resin Manufacturing
Bcw	75	721 W. Geneva Dr	Tempe	Framing Contractors
Waxies Enterprises	72	4136 E. McDowell Rd	Mesa	Service Establishment Equipment and Supplies Merchant Wholesalers
Copper Basin Railway Inc	56	14920 Highway 177	Pinal County	Line-Haul Railroads *
Environmental Fluids USA LLC	53	4241 N. Winfield Scott Plaza	Scottsdale	Plastics Material and Resin Manufacturing
Mckinley Paper Co	35	425 S. 15th Ave	Phoenix	Recyclable Material Merchant Wholesalers
Secretaria De Relaciones Exteriores	34	571 N. Grand Ave	Nogales	International Affairs*
Del Campo Supreme	25	672 W. Frontage Rd	Santa Cruz County	Offices of Other Holding Companies

# Mexican Companies in Arizona (Cont.)

The table below lists Mexican-owned companies by employment in Arizona. There are 31 Mexican companies in Arizona employing nearly 4,300 people.

Company	Employment	Address	City	NAICS 6 Description
Zurcamex Usa	22	6908 E. Century Park Dr	Tucson	Other Grocery and Related Products Merchant Wholesalers
Southern Copper Corporation	21	1440 E. Missouri Ave	Phoenix	Copper, Nickel, Lead, and Zinc Mining
Consulate of Mexico	17	3915 E. Broadway Bl	Tucson	International Affairs*
Gobierno Federal De Los Estados Unidos Mexicanos	14	135 W. Cardwell St	Nogales	International Affairs*
Sigma Foods	12	2140 S. 7th Ave	Phoenix	Meat Processed from Carcasses
Ribacoquesqui Warehouse	10	150 N. Freeport Dr	Nogales	Commercial and Institutional Building Construction
Via Veneto	10	101 N. Freeport Dr	Nogales	Other Warehousing and Storage
Gruma Corporation	6	860 W. Carver Rd	Tempe	Other Snack Food Manufacturing
Ena International Inc	5	1860 N. State Dr	Nogales	Farm and Garden Machinery and Equipment Merchant Wholesalers
Novedades	4	67 E. Baffert Dr	Nogales	Computer Systems Design Services
Deacero USA	4	17505 N. 79th Ave	Glendale	Iron and Steel Mills and Ferroalloy Manufacturing
Los Nogales	4	861 N. Industrial Park Ave	Nogales	Freight Transportation Arrangement
Servicios Aduanales Segrove Sc	3	1441 N. Industrial Park Dr	Nogales	Freight Transportation Arrangement
Jafra Cosmetics	2	5170 N. 76th Pl	Scottsdale	Cosmetics, Beauty Supplies, and Perfume Stores
Agencia Aduanal Bonorand	1	2431 N. Grand Ave	Nogales	Freight Transportation Arrangement
<b>Total</b>	<b>4,296</b>	-	-	-

# Industry Analysis

The table below shows industry statistics for the top 15 Mexican industries in Greater Phoenix.

Industry	Employment	Employment Concentration	Competitive Effect 2018-2023	2023 GRP
General Warehousing and Storage	40,123	1.56	2,462	\$2,382,871,235
Corporate, Subsidiary, and Regional Managing Offices	39,324	1.07	2,873	\$6,535,361,220
Supermarkets and Other Grocery (except Convenience) Stores	37,211	0.96	4,757	\$2,620,583,179
Federal Government, Civilian, Excluding Postal Service	16,550	0.45	50	\$3,623,018,622
General Line Grocery Merchant Wholesalers	3,125	0.81	5	\$502,827,923
Framing Contractors	2,401	1.85	(60)	\$314,264,065
Copper, Nickel, Lead, and Zinc Mining	2,399	8.38	149	\$2,344,368,402
Ready-Mix Concrete Manufacturing	2,231	1.42	129	\$390,901,311
Brick, Stone, and Related Construction Material Merchant Wholesalers	1,268	1.27	(19)	\$218,532,906
Retail Bakeries	1,053	0.70	(72)	\$55,914,257
Service Establishment Equipment and Supplies Merchant Wholesalers	966	1.14	4	\$151,816,182
Recyclable Material Merchant Wholesalers	920	0.61	33	\$127,112,103
Rail Transportation	663	0.20	13	\$167,372,975
Plastics Material and Resin Manufacturing	238	0.26	11	\$87,096,220
Cement Manufacturing	207	0.94	21	\$65,711,142
<b>Total</b>	<b>148,678</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*"Rail Transportation" & "Federal Gov, Civilian, Excluding Postal Service" industry used instead for employment concentration, competitive effect and GRP

Source: Lightcast 2024 Q4 Database, MAG 2023 International Employer Database

# Greater Phoenix Greater Together