



# Taiwan Trade & Investment Profile

DECEMBER 2024

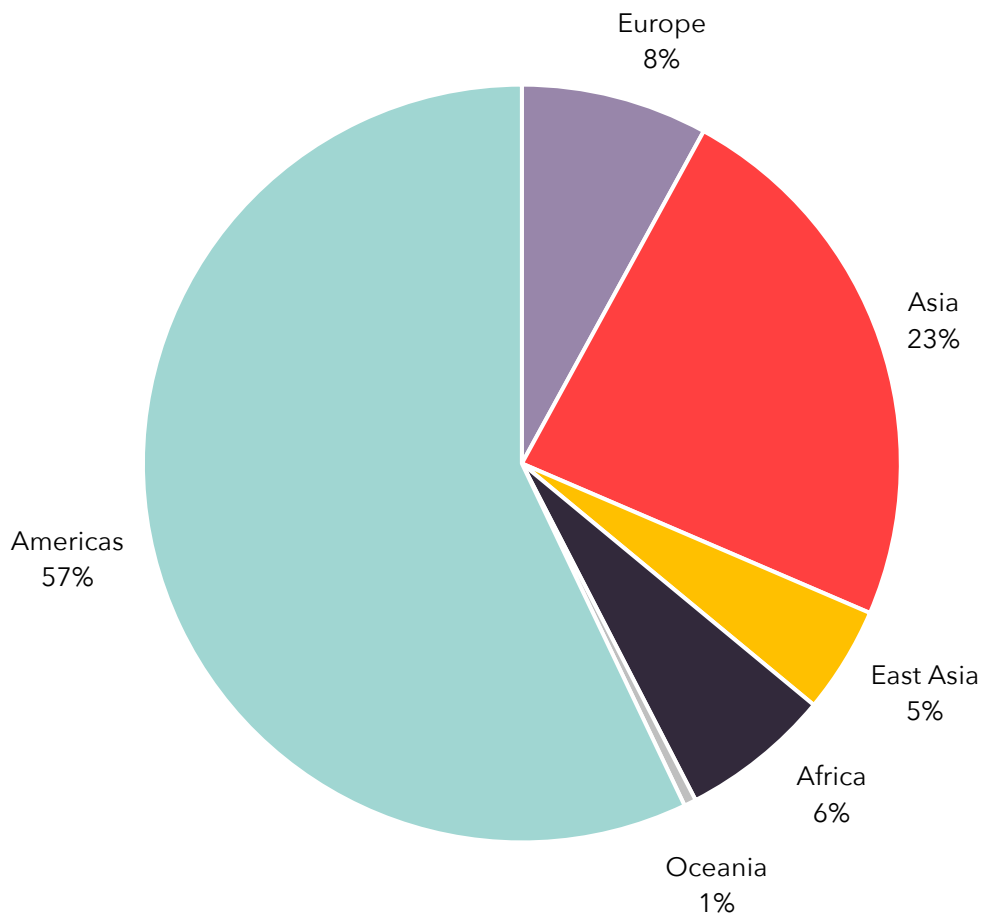
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# Taiwanese Population in Arizona

The table below illustrates the number of people born in Taiwan that currently reside in Arizona and the United States.

Population	Arizona	United States
Total Foreign Born	980,927	47,831,053
Taiwanese Born	3,558	392,012
% of Total Foreign Born	0.36%	0.82%

## Place of Birth of Foreign-Born Population in Greater Phoenix



# Top Exports

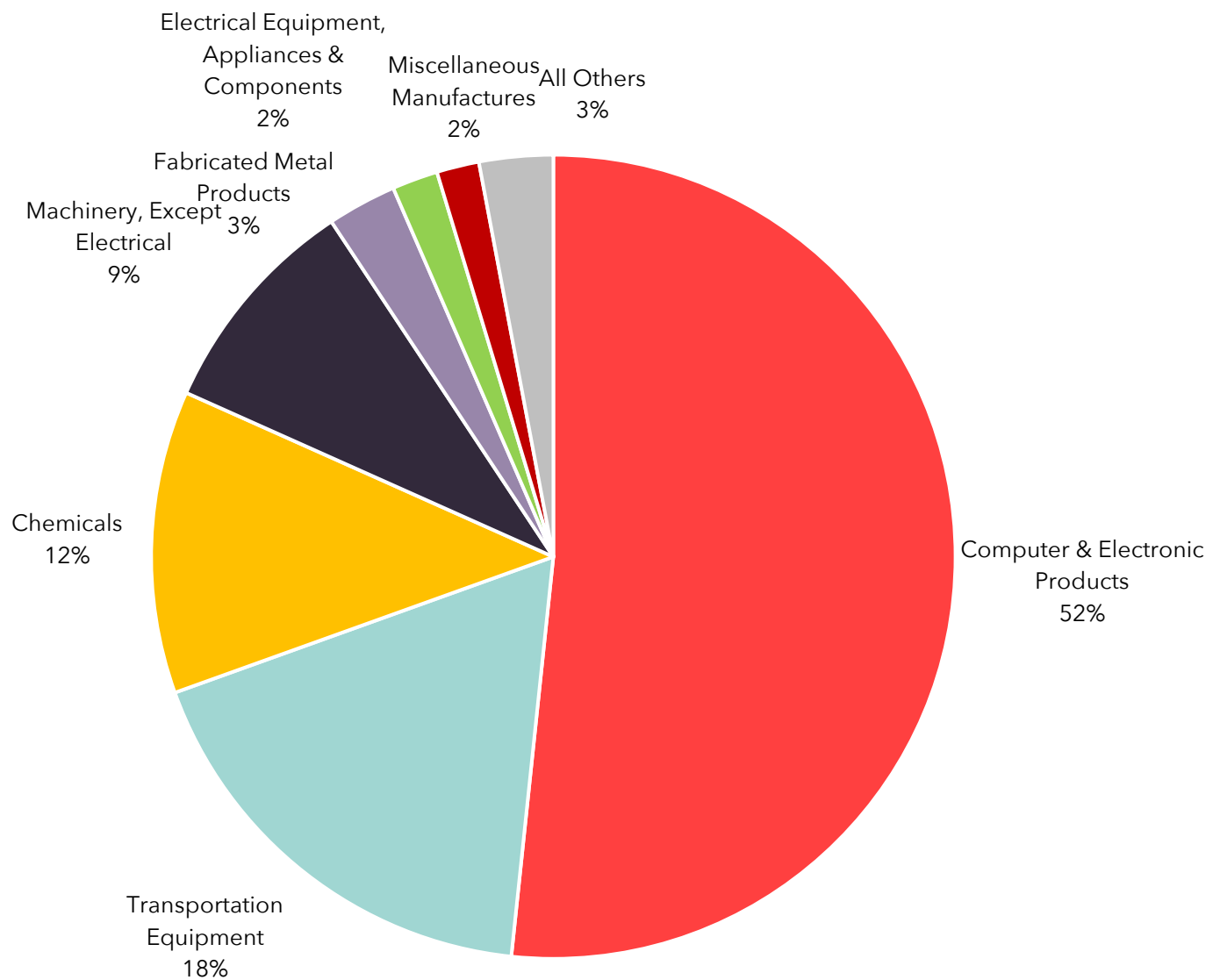
The table below shows the top exports by value in 2023 from Arizona to Taiwan.

AZ Exports	2018	2023	Percent Change
Computer & Electronic Products	\$290,727,938	\$405,506,011	39.5%
Chemicals	\$25,041,064	\$140,038,883	459.2%
Machinery, Except Electrical	\$41,239,836	\$95,565,336	131.7%
Transportation Equipment	\$41,622,592	\$70,667,741	69.8%
Fabricated Metal Products	\$34,730,095	\$21,885,947	-37.0%
Electrical Equipment, Appliances & Components	\$29,697,554	\$14,469,114	-51.3%
Processed Foods	\$13,469,299	\$13,396,144	-0.5%
Miscellaneous Manufactures	\$8,636,102	\$8,073,456	-6.5%
Primary Metal Manufactures	\$1,354,373	\$4,948,118	265.3%
Other Special Classification Provisions	\$924,335	\$3,508,495	279.6%
All Others	\$18,557,511	\$6,761,318	-63.6%
<b>Total</b>	<b>\$506,000,699</b>	<b>\$784,820,563</b>	<b>55.1%</b>

# Top Exports

The graph below shows the top exports by value in 2023 from Arizona to Taiwan.

Top Exports by Value, 2023



# Top Growing Exports

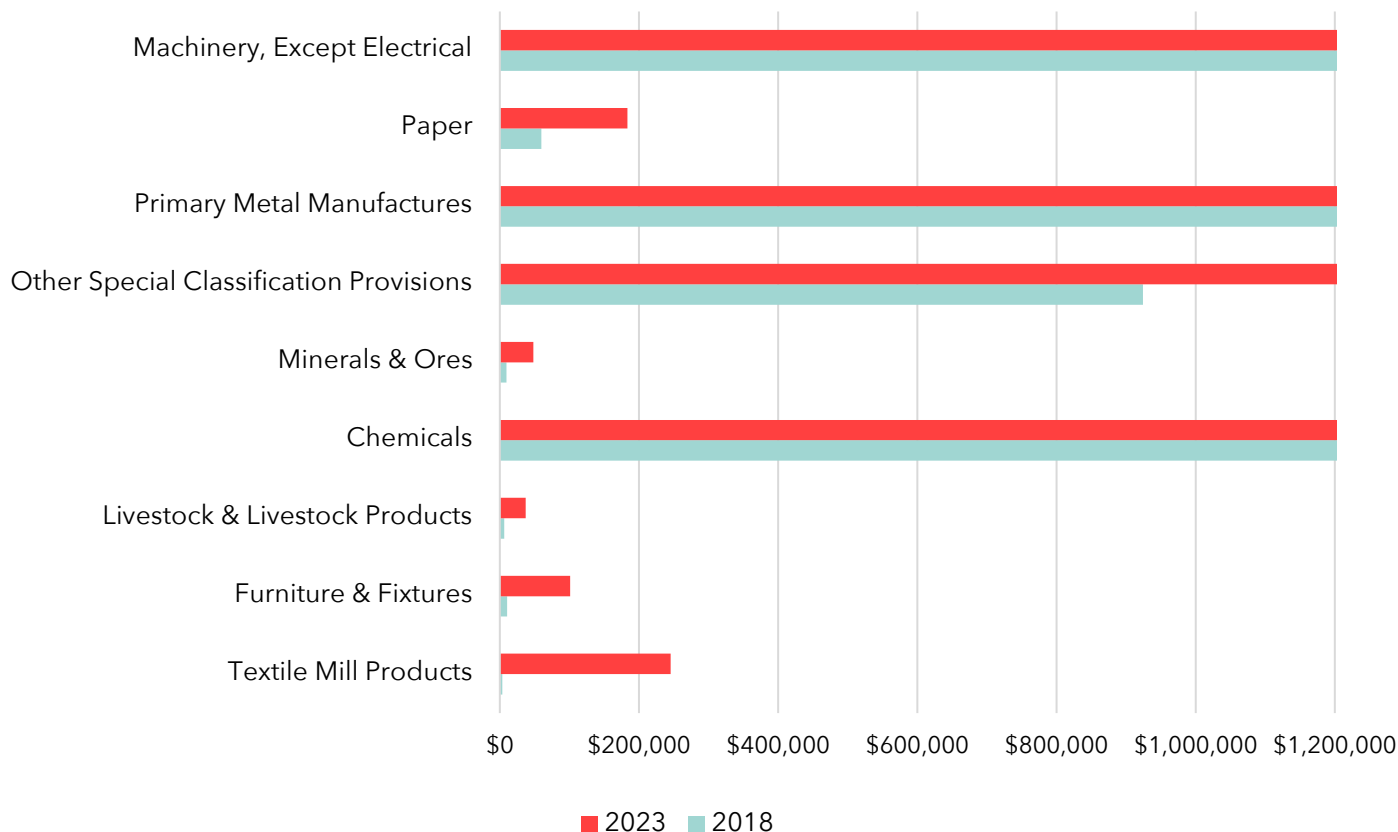
The table below shows the top growing exports by percent change from 2018 to 2023 from Arizona to Taiwan.

Exports	2018	2023	Percent Change
Textile Mill Products	\$3,664	\$133,292,221	6,594.2%
Furniture & Fixtures	\$10,553	\$20,320,874	859.1%
Livestock & Livestock Products	\$6,400	\$2,204,676	482.3%
Chemicals	\$25,041,064	\$1,173,137	459.2%
Minerals & Ores	\$9,625	\$23,545,963	398.7%
Other Special Classification Provisions	\$924,335	\$85,515,865	279.6%
Primary Metal Manufactures	\$1,354,373	\$213,009,445	265.3%
Paper	\$59,570	\$43,345,328	207.7%
Machinery, Except Electrical	\$41,239,836	\$5,008,715	131.7%
Transportation Equipment	\$41,622,592	\$368,085	69.8%
<b>Total</b>	<b>\$110,272,012</b>	<b>\$527,784,309</b>	<b>186.0%</b>

# Top Growing Exports: Goods

The graph below shows the top growing exports by percent change in terms of total value from 2018 to 2023 from Arizona to Taiwan.

**Growing Exports from Arizona to Taiwan**

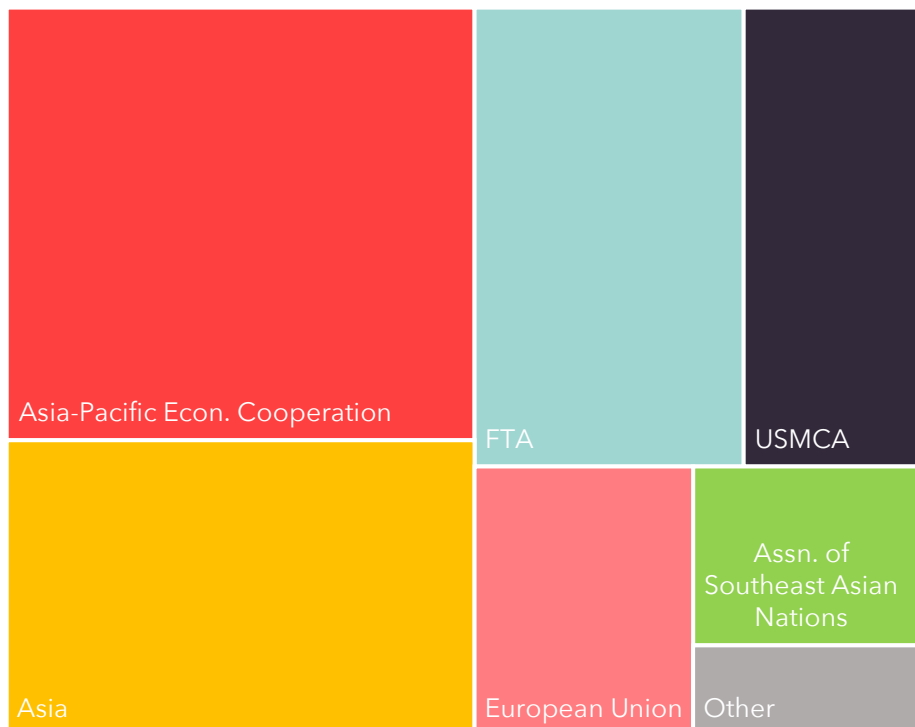


# Greater Phoenix Exports

The table and graph below illustrate Greater Phoenix export data.

Exports	2023
Computer and Electronic Products	\$6,147,875,880
Transportation Equipment	\$4,101,623,073
Machinery	\$1,302,390,071
Chemicals	\$884,143,662
All Other	\$5,117,592,769
<b>Total</b>	<b>\$17,553,625,455</b>

## Top Trade Destinations

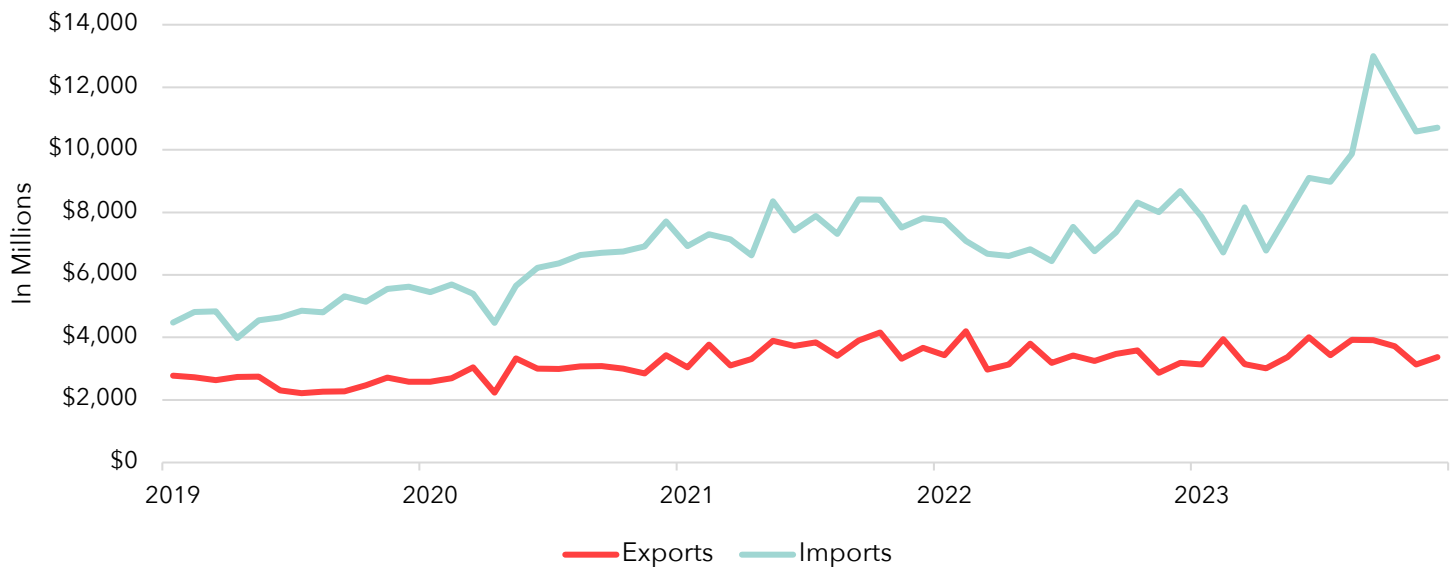


Note: Countries may be members of multiple regions/agreements

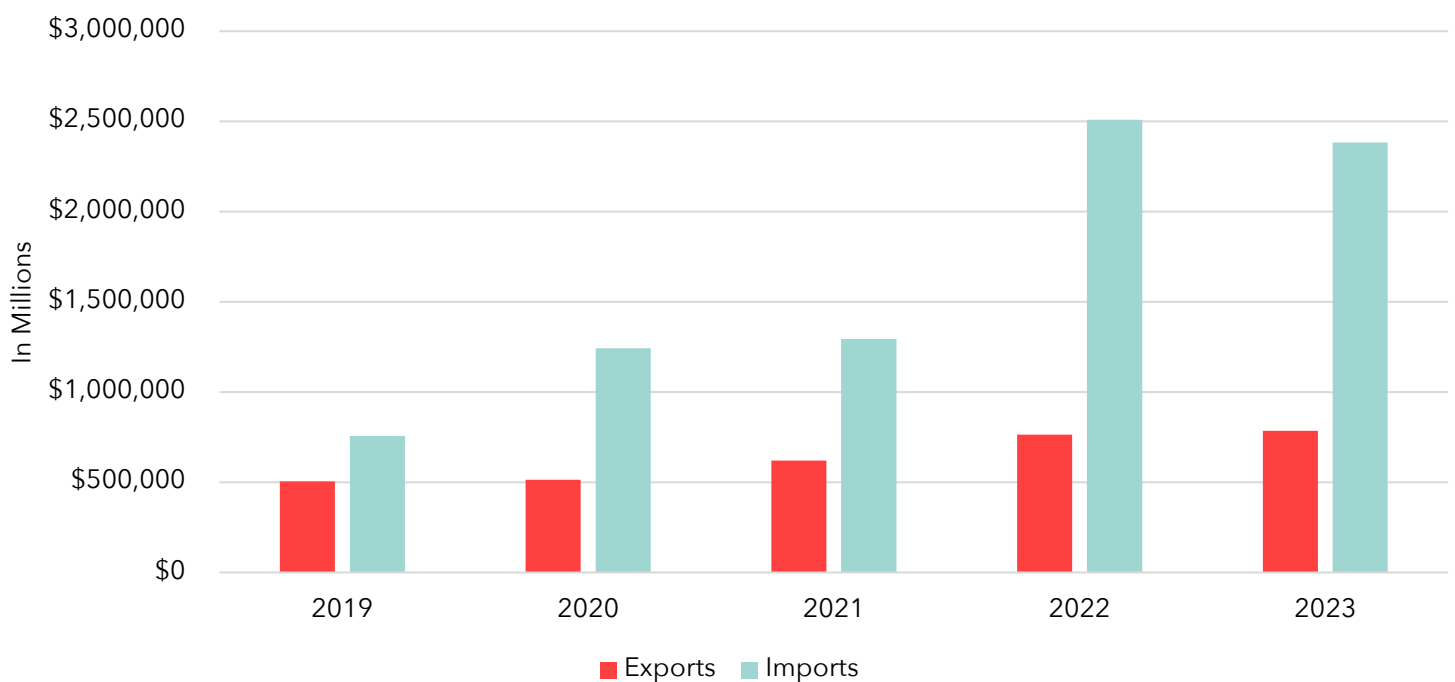
# Trade Rank

In 2023 Taiwan ranked as the 13<sup>th</sup> largest export destination and 8<sup>th</sup> largest importer to the US. In Arizona, Taiwan ranked as the 8<sup>th</sup> largest export destination and 4<sup>th</sup> largest importer.

## US Trade with Taiwan



## Arizona Trade with Taiwan

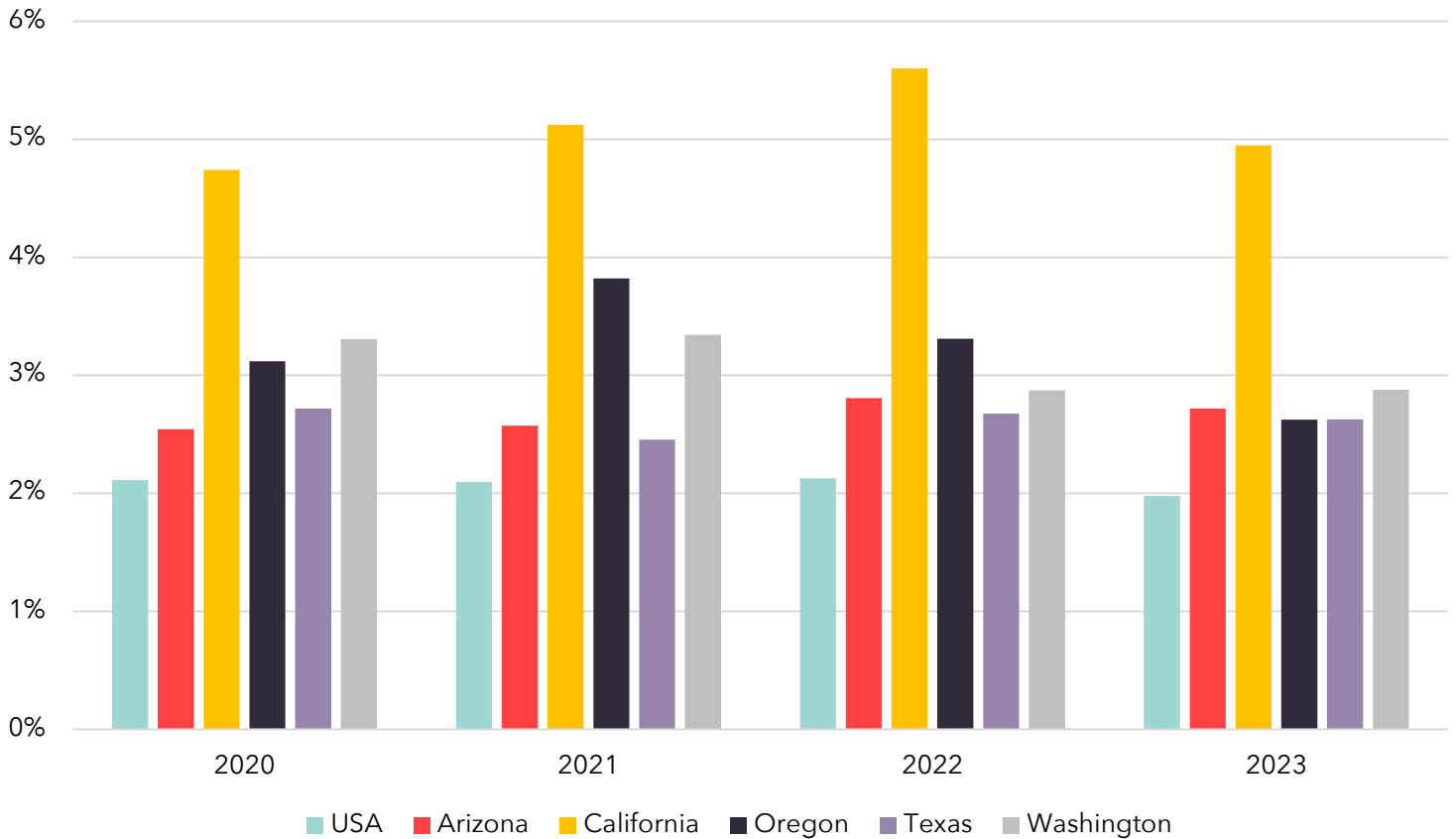




# Export Comparisons

The graph below shows exports to Taiwan as a % of total exports for the US, Arizona, and selected states from 2020-2023.

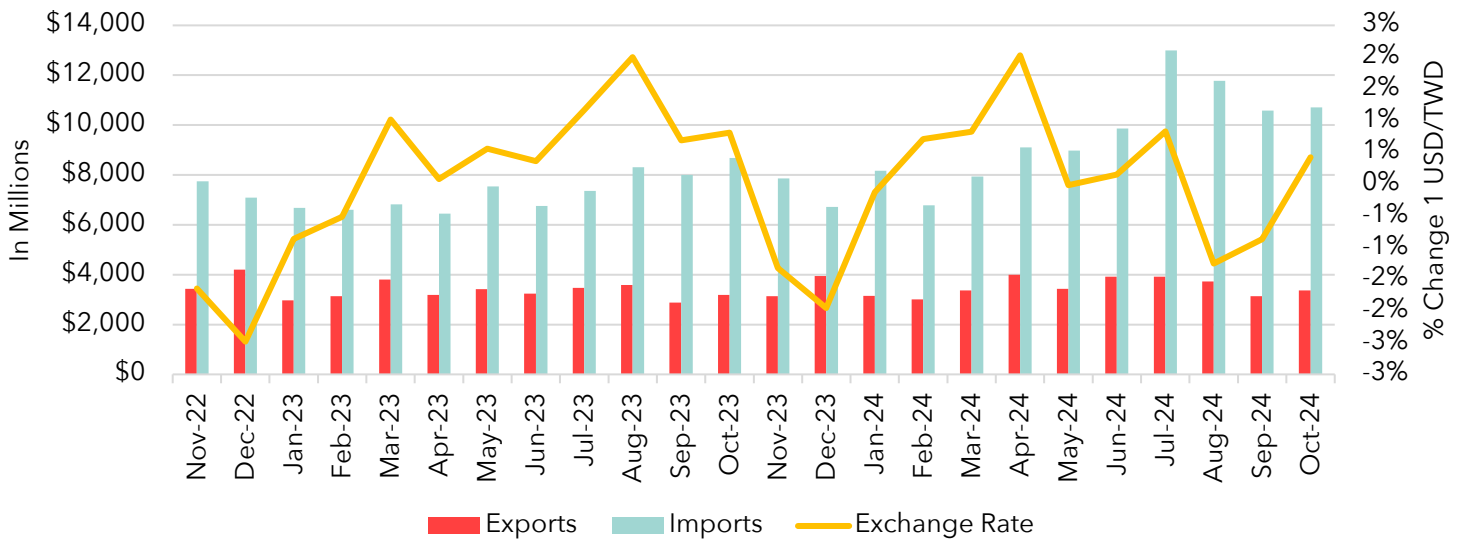
% Exports to Taiwan



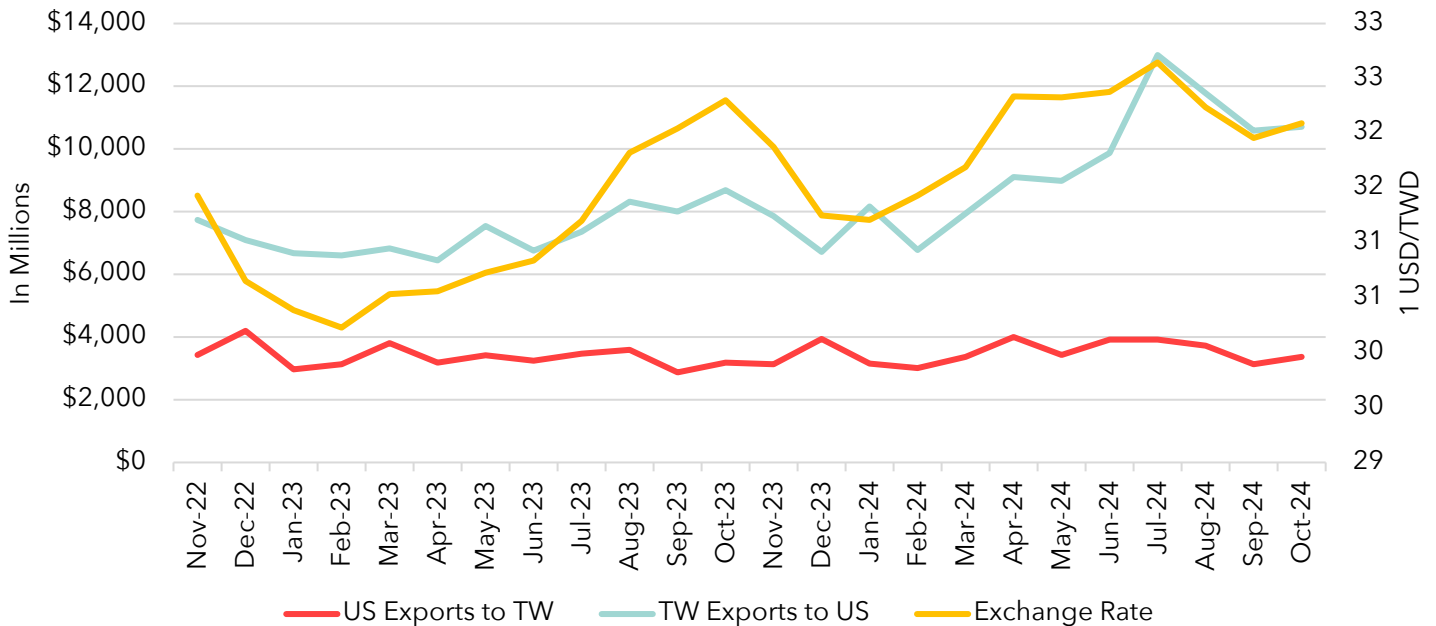
# Exchange Rate and Exports

The graphs below show the effect of fluctuations in the USD/TWD exchange rate on trade between Taiwan and the US. The USD strengthens as the number of New Taiwan Dollars per 1 USD increases. Essentially, the US should increase exports to TW and decrease imports if the USD weakens, since imports become more expensive.

## US Trade with Taiwan



## Exports



# Company List

The table below lists the top Taiwanese companies by employment in Arizona. There are 15 Taiwanese companies in Arizona that will employ 5,185 people\*.

Company	Employment	Address	City	Industry
Taiwan Semiconductor Manufacturing Company*	4,500	5088 W. Innovation Circle	Phoenix	Semiconductor and Related Device Manufacturing
Chang Chun Chemical Corporation	209	NWC N. Burris Rd & W. Clayton Rd	Casa Grande	Other Basic Inorganic Chemical Manufacturing
AIDC USA	158	905 W. Alameda Dr	Tempe	All Other Miscellaneous Electrical Equipment and Component Manufacturing
Foxlink International	80	2140 W. Pinnacle Peak Rd	Phoenix	All Other Miscellaneous Electrical Equipment and Component Manufacturing
Panjit	50	2507 W. Erie Dr	Tempe	Semiconductor and Related Device Manufacturing
Marketch International	50	23040 N. 11th Ave	Phoenix	Semiconductor and Related Device Manufacturing
Taiwan Puritic Corp	35	1637 W. Knudsen Dr	Phoenix	Semiconductor and Related Device Manufacturing
Materials Analysis Technology	16	1 E. Deer Valley Rd	Phoenix	Research and Development in the Physical, Engineering, and Life Sciences (except Nanotechnology and Biotechnology)
Brilliant Network Automation Integrated System Co	15	1465 N. Scottsdale Rd	Scottsdale	Computer Systems Design Services
Sunlit Fluo Chemical Co	14	777 W. Alameda Rd	Phoenix	Other Basic Inorganic Chemical Manufacturing
Wan Hai Lines America	13	17200 N. Perimeter Dr	Scottsdale	Administrative Management and General Management Consulting Services
Hermes-Epitek NA	11	2453 W. Parkside Ln	Phoenix	Semiconductor and Related Device Manufacturing
Weltall Technology Corp	10	1745 W. Deer Valley Rd	Phoenix	Computer Systems Design Services
Johnson Fitness and Wellness Store	8	1555 N. Gilbert Rd	Gilbert	Sporting Goods Stores
Chroma Ate	5	2915 N. Nevada St	Chandler	Medical, Dental, and Hospital Equipment and Supplies Merchant Wholesalers
2nd Wind Exercise Equipment	4	8670 E. Shea Blvd	Scottsdale	Sporting Goods Stores
Nan Ya Pcb USA Corp	4	1761 E. Mcnair Dr	Tempe	Printed Circuit Assembly (Electronic Assembly) Manufacturing
Topco Scientific USA Corp	3	10429 S. 51st St	Phoenix	Other Electronic Parts and Equipment Merchant Wholesalers

\*TSMC Currently in the process of hiring

Source: MAG 2023 International Employer Database

# Industry Analysis

The table below shows industry statistics for the top Taiwanese industries in Greater Phoenix.

Industry	Employment	2023 LQ	Competitive Effect	2023 GRP
Semiconductor and Related Device Manufacturing	21,484	7.3	2,439	\$6,253,894,448
Computer Systems Design Services	13,874	0.9	860	\$2,580,322,938
Administrative Management and General Management Consulting Services	9,551	0.9	-5048	\$2,099,611,414
Other Electronic Parts and Equipment Merchant Wholesalers	7,577	3.7	1,808	\$3,858,142,932
Medical, Dental, and Hospital Equipment and Supplies Merchant Wholesalers	5,711	1.3	1,530	\$1,607,563,078
Sporting Goods Stores	4,803	1.3	509	\$348,188,932
Research and Development in the Physical, Engineering, and Life Sciences (except Nanotechnology and Biotechnology)	2,415	1.0	756	\$487,796,267
All Other Miscellaneous Electrical Equipment and Component Manufacturing	988	1.9	-128	\$221,540,689
Printed Circuit Assembly (Electronic Assembly) Manufacturing	919	1.1	266	\$335,355,526
Other Basic Inorganic Chemical Manufacturing	166	3.2	-14	\$62,332,059
<b>Totals</b>	<b>67,488</b>	<b>-</b>	<b>-</b>	<b>-</b>

# Greater Phoenix Greater Together