

MARCH 26TH, 2026

GPEC Board of Directors Retreat



Agenda

9:00 - 9:15 A.M.

Committee Updates and Action Items

9:15 - 10:00 A.M.

CEO Update

10:00- 10:15 A.M.

Networking Break

10:15 - 11:00 A.M.

Key Regional Priorities

11:00 A.M. - 12:00 P.M.

Board Working Session

Approval of Consent Agenda

Finance Committee

Audit Committee

Nominating Committee

Summary of FY26 Mid-Year Director Changes

	Incoming Directors	Outgoing Directors	Representing
	Kellen Booher <i>CopperPoint Insurance Companies</i>	Marc Schmittlein <i>CopperPoint Insurance Companies</i>	At-Large
	Tim Boothe <i>Western Alliance Bank</i>	Ken Vecchione <i>Western Alliance Bank</i>	At-Large
	Rich DeGraff <i>Honeywell Aerospace Technologies</i>	James Currier <i>Honeywell Aerospace Technologies</i>	At-Large

CEO Update

Christine Mackay
GPEC

Business Development Update

Our Mission

To attract and grow quality businesses and advocate for Greater Phoenix's competitiveness.

Our Communities

22 cities and towns, Maricopa and Pinal counties

Our Values

01 We exist to serve and enhance our community

02 We are committed to excellence in execution

FY26 Quick Overview

 **26**
Companies
Located in FY26

 **\$1.7B**
in Capital Investment

 **4,553**
Jobs Created in the Region

 **\$83,581**
Avg. High-Wage Salary

Prospect Stats

107%
of Goal

26%
International

101%
of Last Year

Numbers as of February 28

FY26 Prospects by Type & Operation

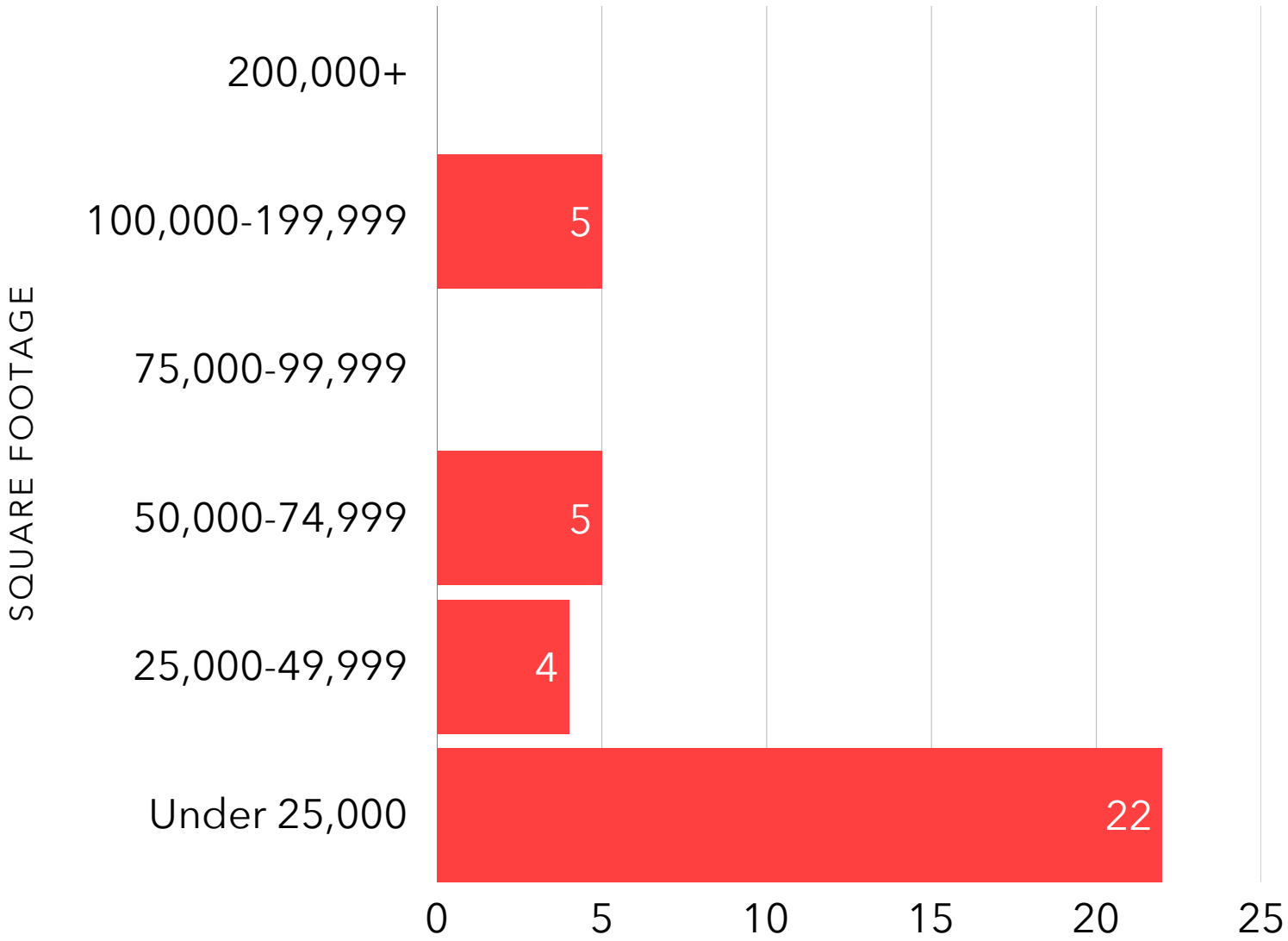
Operation Type Highlights



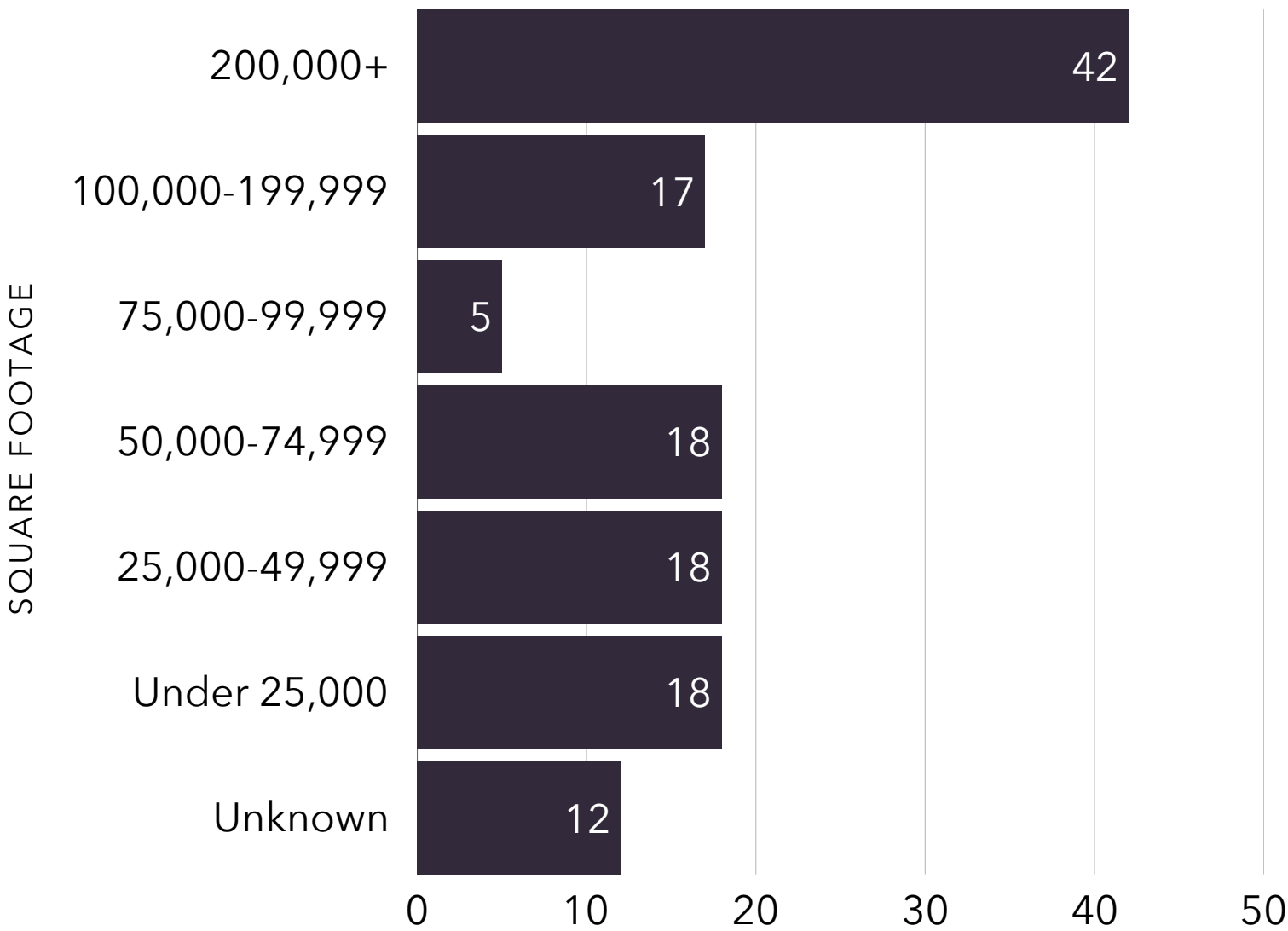
Numbers as of February 28

FY26 Prospects by Type & Operation

Office Prospects (36)



Industrial Prospects (130)



Recent Announcements



1,500 Phase 1 Jobs
Buckeye | 1,909,600 Sq. Ft.



377 Phase 1 Jobs
Maricopa County | 566,121 Sq. Ft.



440 Phase 1 Jobs
Phoenix | 147,638 Sq. Ft.



50 Phase 1 Jobs
Scottsdale | 10,853 Sq. Ft.



100 Phase 1 Jobs
Glendale | 734,800 Sq. Ft.



60 Phase 1 Jobs
Mesa | 25,000 Sq. Ft.

A New Way to City

Regional Brand Platform

GREATER PHOENIX
**A NEW
WAY TO
CITY**

TSMC ARIZONA
is the largest foreign direct
investment in U.S. history.

ANewWayToCity.com

GREATER PHOENIX A NEW WAY TO CITY

Caris Life Sciences

added 370,000
human hours to the
planet last year.


ANewWayToCity.com



GREATER PHOENIX

A NEW WAY TO CITY

PHOENIX SUNS
reimagining the fan experience.

ANewWayToCity.com



Events Recap and Look Ahead





EVENTS

GPEC Events

Ambassador Event: Europe Insights

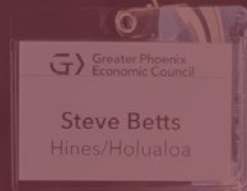
Tuesday, April 14th
Time TBD

At this Ambassador Event, a panel of leaders will share insights on how European investment and collaboration are shaping Greater Phoenix's growth and global connections.

Board of Directors Meeting

Thursday, May 28th
9:00 a.m. - 10:30 a.m.

Networking Break



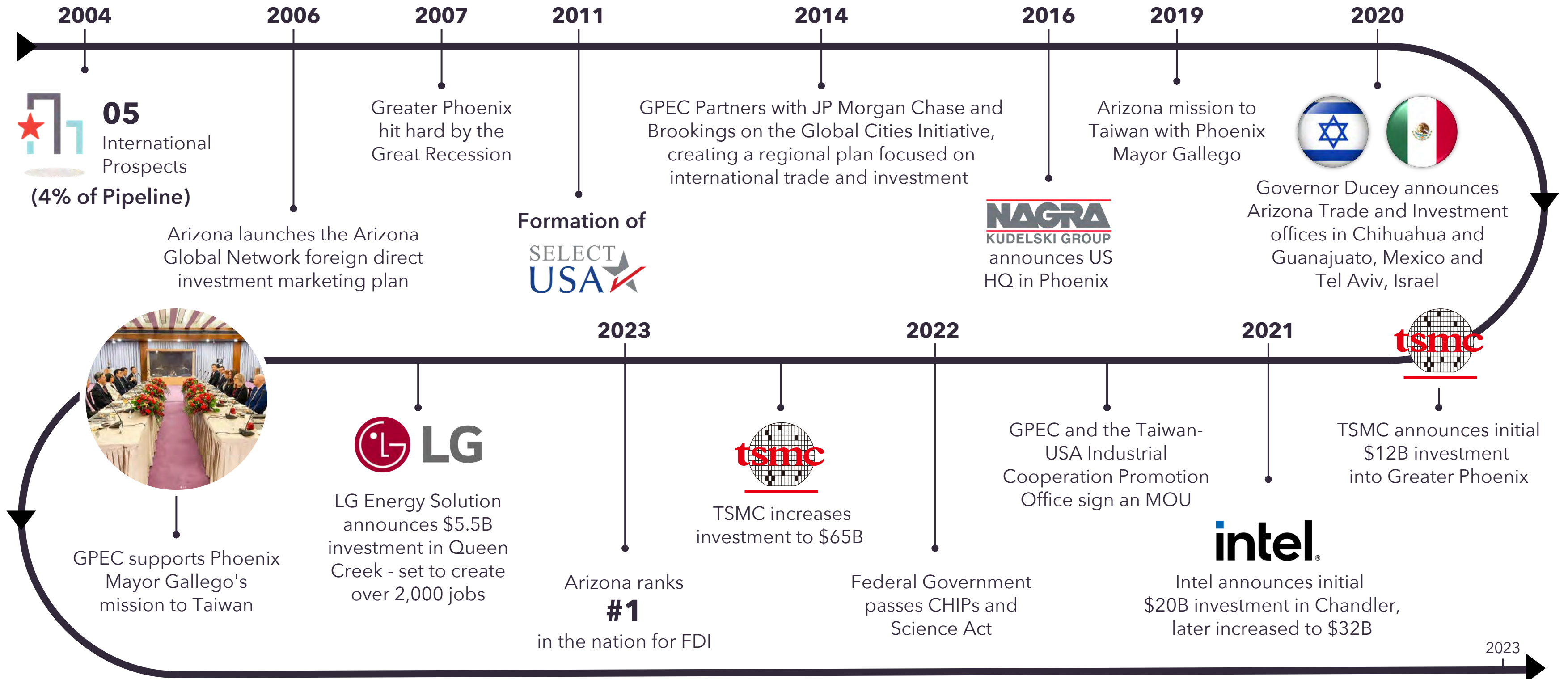


Key Regional Priorities

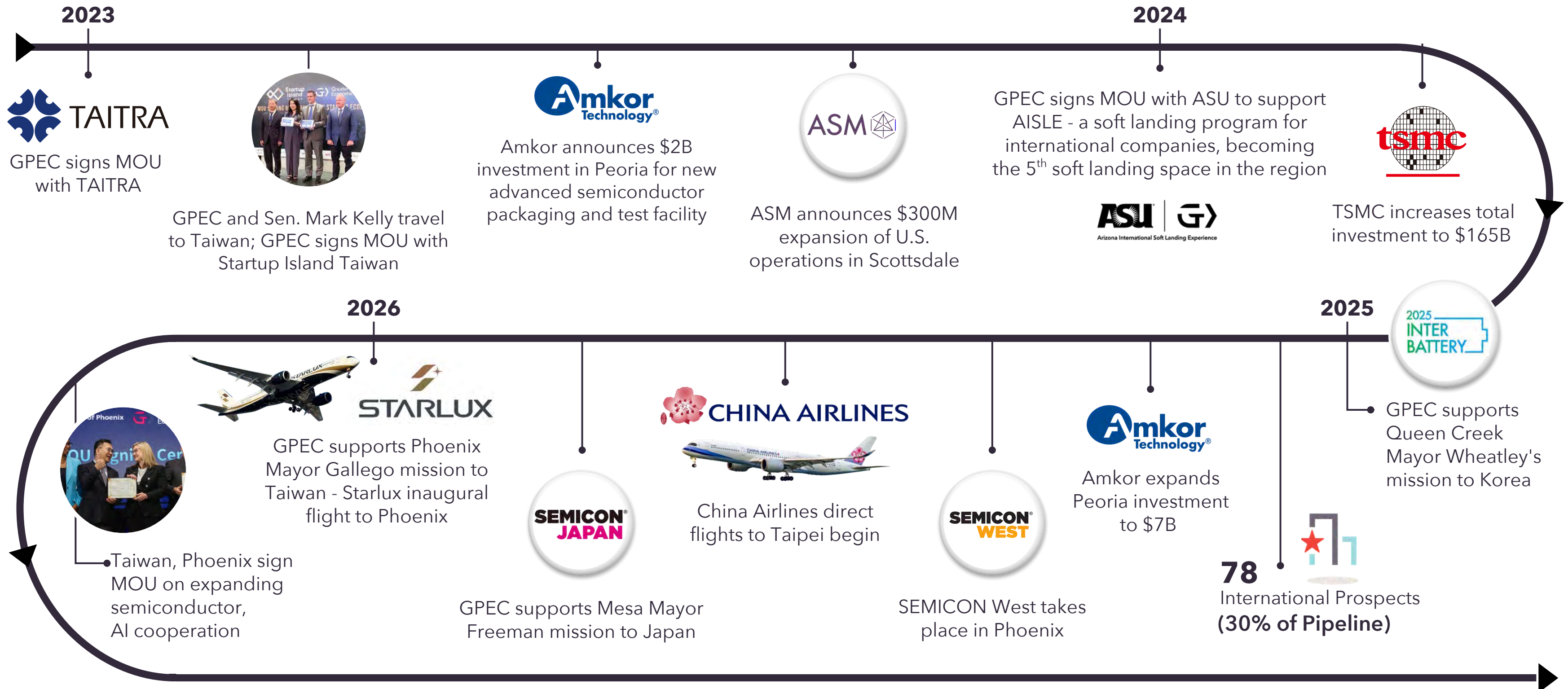
Impact on International Trend Line - Looking Back



Key International Developments



Key International Developments



International Prospects & Locates Timeline

International Locates are:



26%

of all locates from
FY21-FY25



33%

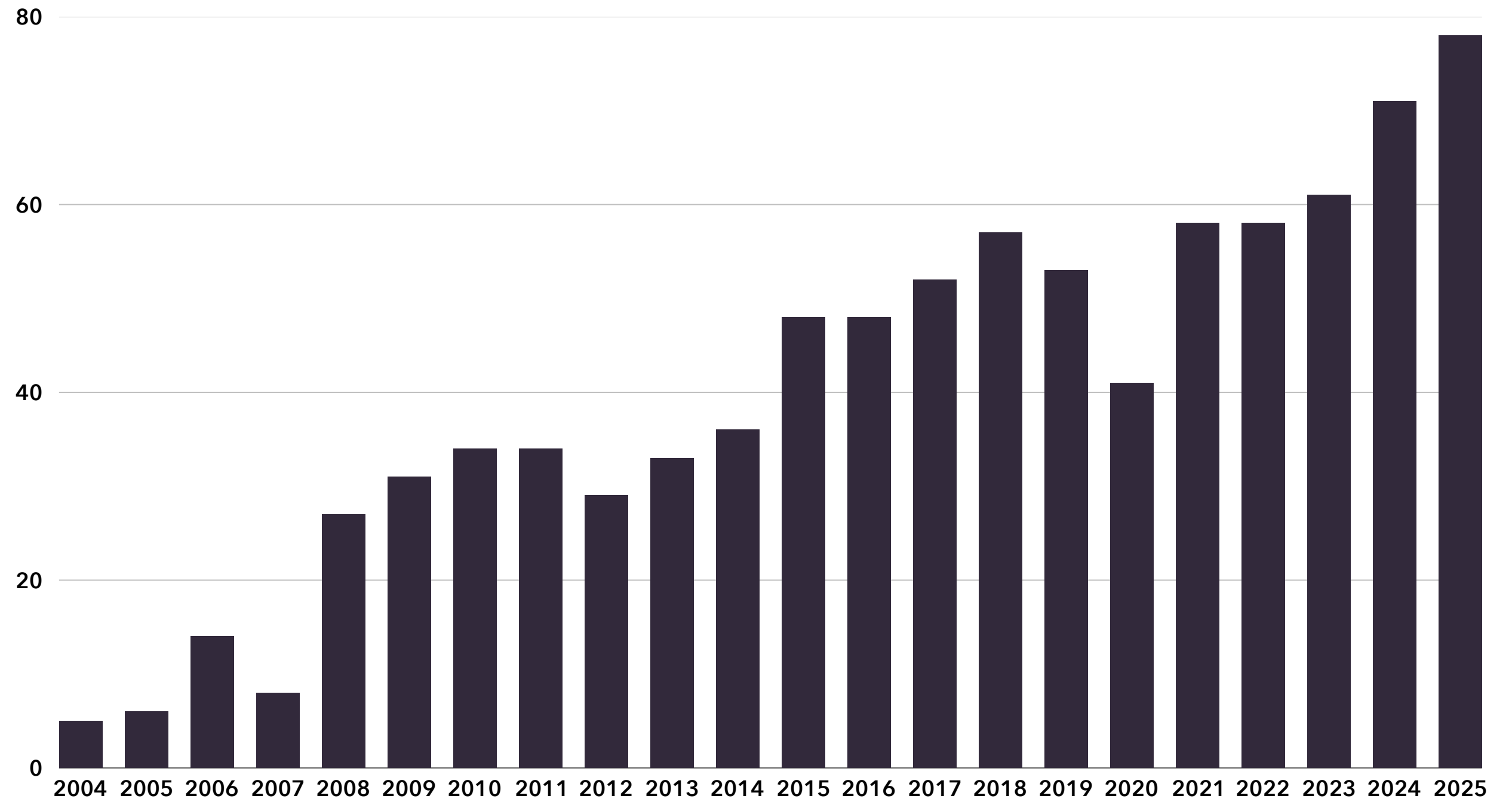
of jobs from
FY21-FY25



138

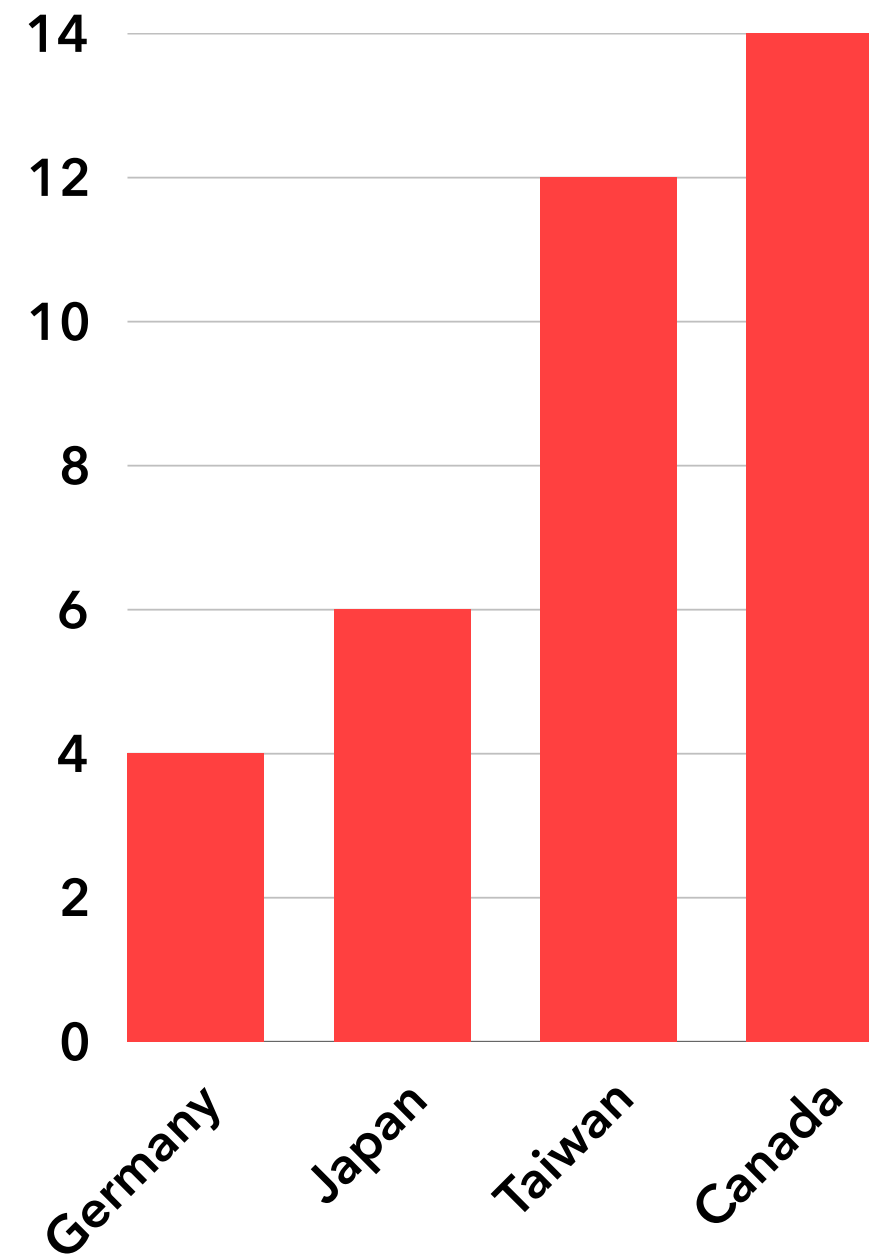
total locates for the
past two decades

GPEC International Prospects

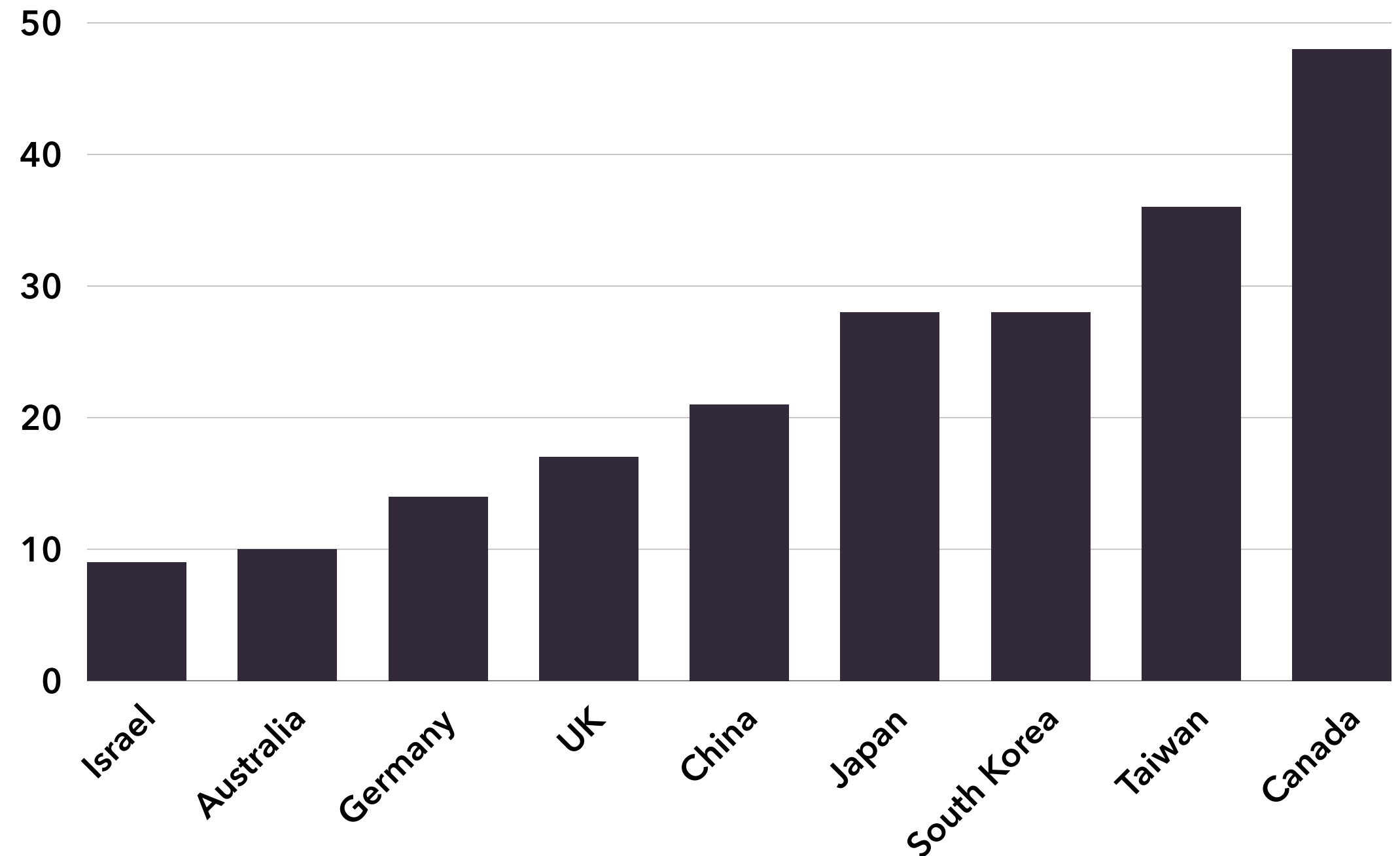


Locates & Prospects by Country

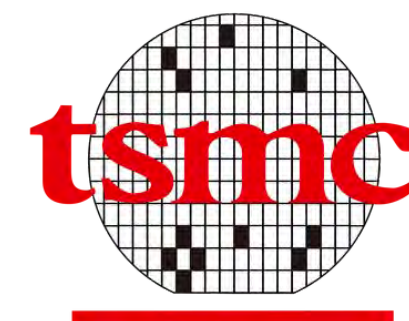
Top International Countries for Locates



Top International Countries for Prospects



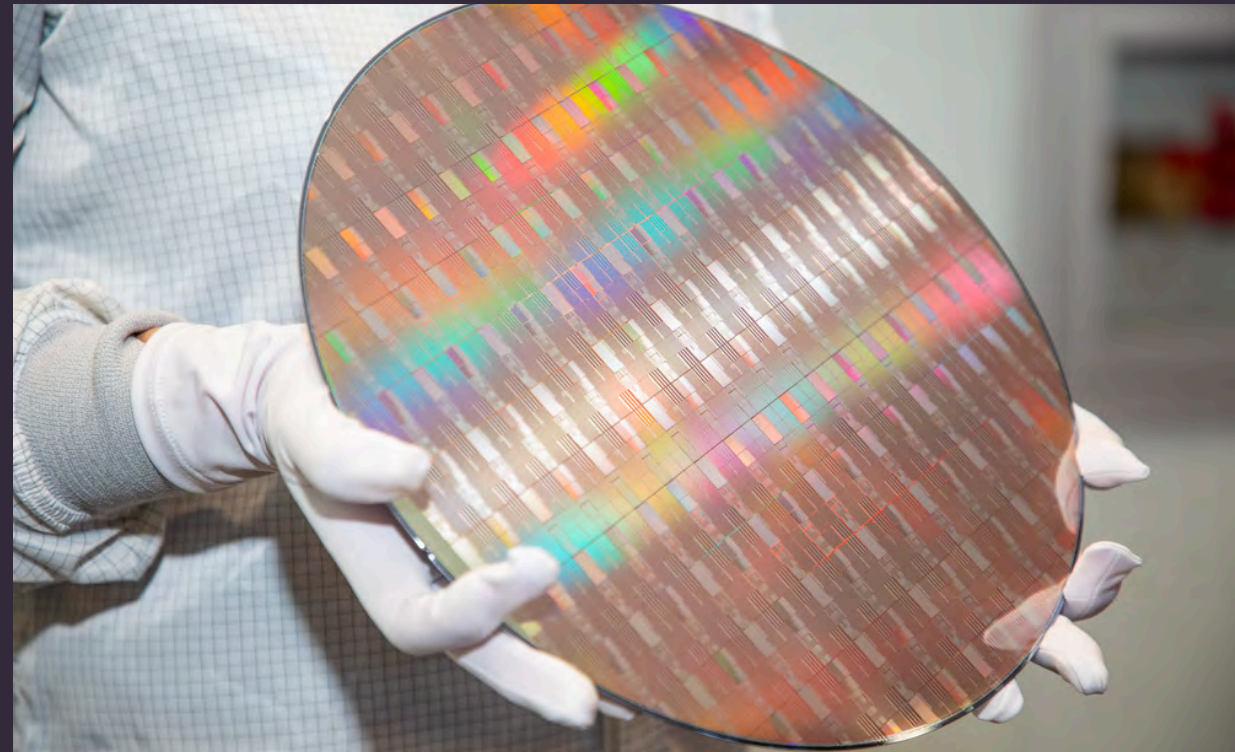
Significant International Investments



Retrospective on Semiconductor Success



Photo Credit: TSMC



Semiconductor

33,437

Total Jobs
(2024)

40,000

Job Projection
(2030)

3.5%

Annualized Growth
(2019-24)



EMD
Electronics

intel®

onsemi

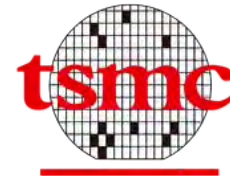


Photo Credit: TSMC



Workforce to Meet Demand

TSMC is investing \$5M in a new technician program while the ACA is investing \$80M+ from the American Rescue Plan to expand university partnerships focused on infrastructure and workforce

International Attention

While Greater Phoenix is gaining attention for semiconductor growth on the international stage, GPEC recently hosted delegations from Japan and the Netherlands, showcasing the industry's progress and opportunity to heads of state, key industry leaders and media attendees

The Nation's Fastest-Growing Semiconductor Hub



Greater Phoenix has emerged as the heart of advanced manufacturing innovation with more than 47 semi-related companies choosing the region since TSMC first announced its project in 2020, creating 8,600+ jobs and \$40.6B cap ex.

Greater Phoenix's Opportunity



Modern Arizona Semiconductor Timeline

Intel's \$7 billion investment in 2017 kickstarted more than \$200 billion of investment into the Arizona semiconductor ecosystem.

2017

- Intel announces it will bring 3,000 more workers to Chandler and invest \$7B in the completion of its new fab.

2020

- TSMC announces a \$12B fab in Phoenix with 1,600 planned jobs.

2021

- Qualified Facilities Tax Credit is increased to \$30,000 per job for qualifying companies
- Intel announces \$20B for two new fabs in Arizona, creating 3,000 new jobs.

2022

- HB2822 was enacted, dramatically reducing the property tax
- Intel announces Semiconductor Co-Investment Program with Brookfield Asset Management and increased its investment to \$30B
- TSMC unveils second fab, triples investment to \$40B
- \$100M state investment to the semiconductor industry announced
- National Semiconductor Economic Roadmap published, outlining plan for infrastructure, supply chain, workforce and entrepreneurship
- Quick Start technician program launched at community college

2023

- SEMICON West announced a five-year annual rotation in Phoenix and San Francisco starting in 2025
- Arizona State University (ASU) partners with TSMC for student support, recruitment and faculty research
- ASU partners with Applied Materials for Materials-to-Fab Center

2025

- Amkor is the only advanced semiconductor packaging facility of its kind in the U.S.
- ASU selected as home and partner for CHIPS and Science Act-funded national facility for semiconductor advanced packaging.
- AZ has the most chips funding in the U.S.

Sectors with Potential Mirroring Growth



**Aerospace &
Defense / eVTOL**



**AI & Quantum
Computing**



**National Security
Innovation**

Power



Ted Geisler

Chairman, President & CEO
Arizona Public Service (APS),
Pinnacle West Capital Corporation

Water



Dr. Maxwell Wilson

*Water Resources Management Advisor
City of Phoenix*



Dr. Kathryn Sorensen

*Director of Research
Kyl Center for Water Policy at
Morrison Institute*

Policy Update

Action Items

HB4026 - public infrastructure improvements; distribution limit

SB1429 - ballot measures; circulators; revenue; disclosure

Prop 123/Budget Negotiations





Work Session

Small Group Discussion



Making Economic Development a Team Sport!

Key Regional Priorities

- ⊕ Policy
- ⊕ Power
- ⊕ Water Strategy
- ⊕ Infrastructure
- ⊕ Next Big Bet – What's our mega project 2.0 opportunity?

Small Group Discussion



Given the key regional priorities discussed, what are your respective organizations/communities' priorities for the coming years?



How do these align with executing GPEC's mission?

Key Regional Priorities

- ⊕ Policy
- ⊕ Power
- ⊕ Water Strategy
- ⊕ Infrastructure
- ⊕ Next Big Bet – What's our mega project 2.0 opportunity?

Small Group Discussion



What are the areas of opportunity for GPEC?

Key Regional Priorities

- ⊕ Policy
- ⊕ Power
- ⊕ Water Strategy
- ⊕ Infrastructure
- ⊕ Next Big Bet – What's our mega project 2.0 opportunity?



Open Discussion

Thank You